

The Management Board of the company FEERUM S.A. with its registered office in Chojnów (the “**Company**”) hereby informs that on 19 November 2014 the Company concluded the agreement (the “**Agreement**”) with the company AMPOL-MEROL sp. z o.o. with its registered office in Wąbrzeźno (the “**Investor**”).

The subject matter of the Agreement is the delivery, assembly and commissioning to the Investor of a warehouse complex.

The Parties to the Agreement have set the Company’s remuneration for performance of the Agreement to a total value of PLN 9,471,000.00 (in words: nine million four hundred and seventy one polish zloty) gross, which will be paid in installments.

The Agreement provides for the Company’s obligation to pay a contractual penalty to the Investor (i) in case of termination of the Agreement by the Investor due to reasons for which the Company is responsible, in the amount of 5% of the Agreement’s net value, (ii) in case of delay in the Contract’s performance in the amount of 0.1% of the Agreement’s net value, for each day of such delay, and (iii) in case of delay due to rectification of faults of the Agreement’s subject matter in the amount of 0.05% of the Agreement’s net value, for each day of such delay.

In accordance with the Agreement, the Investor will be obliged to pay a contractual penalty to the Company (i) in case of termination the Agreement by the Company due to reasons for which the Investor is responsible, in the amount of 5% of the Agreement’s net value, (ii) in case of delay in performance of the Investor’s duties for which specific periods have been set, in the amount of 0.1% of the Agreement’s net value, for each day of delay.

The terms and conditions of the Agreement do not differ from those commonly applied in such types of agreements.

The basis of publishing this report is the fact that the Agreement’s value exceeds 10% of the Company’s equity.

**Legal basis:** § 5 Clause 1 section 3 of the Regulation issued by the Minister of Finance on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.