

The Management Board of FEERUM S.A. ("Company" ") hereby informs that today, ie on 21 May 2013, the Company concluded a contract for co-financing the implementation of the Project "Implementation of a patented spiral heat exchanger in the production of energy-saving cereal dryers" with the Polish Agency for Enterprise Development (" PARP ") with headquarters in Warsaw, ul. Pańska 81/83.

The subject of the contract is co-financing the implementation of the Project "Implementation of a patented spiral heat exchanger in the production of energy-saving cereal dryers" from public funds under the Innovative Economy Operational Program 2007-2013 ("Innovative Economy Operational Program") and defining the rights and obligations of contractual parties related to management, accounting and monitoring, reporting and control of the Project covered by the Agreement, as well as information and promotion. The Project in question will be implemented in Chojnów as part of the Pilotage "Support for the first implementation of the invention" under Priority 4: Investments in innovative enterprises.

The total cost of the Project, including the tax on goods and services, is PLN 23,269,140.00. The total amount of expenditure eligible for support is PLN 18,188,000.00. After fulfilling the conditions resulting from the Agreement and the Ordinance of the Minister of Regional Development of April 2, 2012 on granting by PARP financial assistance under POIG, 2007-2013 (Journal of Laws of 2012 item 438), PARP undertakes to share the financing with the Company up to a maximum amount of PLN 9,459,000.00, including:

by 85% of the co-financing amount, ie PLN 8,040,150.00 in the form of payments from the European Regional Development Fund, by 15% of the amount, ie PLN 1,418,850.00 in the form of a subsidy.

The eligibility period for expenditure to the Project, in which the Company is required to complete the material and financial scope of the Project, ends on June 30, 2014.

As a security for the due performance of obligations under the Agreement, the Company issued a blank promissory note to PARP along with a promissory note declaration up to the amount of co-financing with interest. The Agreement does not contain conditions precedent or dissolution, and also does not contain provisions regarding contractual penalties, the amount of which exceeds the equivalent of at least 10% of the Agreement value or at least the equivalent of EUR 200,000 expressed in PLN. The terms and conditions resulting from the Agreement, including the mode and terms of payment, terms of contract termination and other, do not differ from the standard contract related to co-financing of projects under the OPIE, available on the PARP website at [http://poig.parp.gov.pl/index / index / 1977](http://poig.parp.gov.pl/index/index/1977).

In addition, the Management Board of the Company informs that on 7 May 2013 it concluded a contract with PARP, the subject of which is to provide funding for the implementation of the project "Implementation of an innovative B2B system integrating sales, supply, production, logistics and information exchange between Feerum S.A. and partner companies. "

The total cost of implementing the above the project, including the tax on goods and services, is PLN 1,722,900.00. The total amount of expenditure eligible for support is PLN 1,722,900.00. After fulfilling the conditions resulting from the Agreement and the Ordinance of the Minister of Regional Development of April 2, 2012 on granting by PARP financial assistance under POIG, 2007-2013 (Journal of Laws of 2012 item 438), PARP undertakes to share the financing with the Company up to a maximum amount of PLN 858,385.00, including:

by 85% of the co-financing amount, that is 729.68.75 PLN in the form of payments from European funds, by 15% of the amount, that is PLN 128,756.25 in the form of a targeted subsidy.

The total amount of co-financing resulting from the above agreements is PLN 10,317,355.00.

Having regard to the fact that the value of the above-described agreements exceeded the threshold of 10% of the Company's equity, these agreements jointly meet the criterion of considering them significant.

Legal basis: § 5 para. 1 point 3 of the Regulation of the Minister of Finance of 19 February 2009 on

current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.