

The Management Board of "Feerum" Spółka Akcyjna with its registered office in Chojnów, address: ul. Okrzei 6, 59-225 Chojnów, entered into the Register of Entrepreneurs of the National Court Register maintained by the District Court for Wrocław-Fabryczna in Wrocław, IX Commercial Division of the National Court Register, under KRS number 0000280189 (hereinafter the "Company"), informs that Ordinary General The Company's assembly, which was held on 22 July 2013, in connection with changes in the shareholder structure in the company, dismissed Mr. Henryk Chojnacki from the function of the Feerum SA Supervisory Board member and appointed Mr. Asen Gyczew as a member of the Supervisory Board for a joint three-year term: Mr Asen Gyczew meets the requirements set out in § 13 para. 5 of the Company Statute.

Mr. Asen Gyczew is a graduate of the Warsaw School of Economics and also the European University Institute in Florence. Mr. Asen Gyczew has extensive experience in improving the operations and restructuring of companies. He held both managerial and supervisory roles in medium-sized companies (PLN 80-160m in revenues). Currently, he conducts advisory activity supporting the processes of changes in companies, among others for LOTAMS. In 2009-2011, Mr. Asen Gyczew was the Director of Restructuring at Paged SA, where he was in charge of ownership supervision over subsidiaries (also as a member of the Supervisory Board of both companies). He also supervised the implementation of operational improvements at Paged Sklejka and the preparation of strategies in subsidiaries of the Paged SA Group. Before working at Paged S.A. In 2004-2009, Mr. Asen Gyczew worked in Kolaja & Partners (currently Alvarez & Marsal) - a leading company dealing in restructuring in Central and Eastern Europe. At Kolaja & Partners, Mr Asen Gyczew was at the beginning the position of a Business Analyst and then a Senior Consultant.