

The Management Board of FEERUM S.A. ("Company") hereby informs that yesterday, ie on 14 May 2013, the Company concluded three contracts for assembly and construction works with KAZEX-PLUS Andrzej Bajor ("Contractor") based in Rzeszów, al. Soldiers of the First Polish Army 18.

The subject of the contracts is performance by the Contractor:

1. construction works related to the construction of a hall with the construction area of 8.152,7 m<sup>2</sup>, including gas, electricity, drainage and hardening installations,
2. construction works related to the construction of a drying complex in the scope of foundation works for an energy-saving drying room with heat recovery and an integrated dust extraction system,
3. construction works related to the construction of a drying complex in the scope regarding the foundation of silos and weights, internal yards, hardening of the land, rainwater drainage, the formation of green areas, land export from the exchange of lands.

The amount of net remuneration due to the Contractor under three agreements is PLN 10.853.343,98.

The contract with the highest value is the contract for the execution of construction works in the scope of building the hall. The net remuneration for this contract is PLN 9,407,000.00. The deadline for completing the contract has been set for September 30, 2013.

The most important provisions of each contract are identical and described below.

The Contractor gave the Company a guarantee for the works performed for the period of 65 months counted from the date of the final acceptance protocol of the works.

The Company is entitled to a contractual penalty of 0,1% of the remuneration specified in the contract for:

- a) each day of delay in the implementation of the subject of the contract beyond the date specified in the contract,
- b) delays in removing defects found in the course of partial / conditional acceptance or final acceptance.

The Company is entitled to a contractual penalty of 10% of the value of the subject of the contract designated in the contract for withdrawal from the contract for reasons related to the Contractor.

The total amount of contractual penalties may not exceed 15% of the remuneration specified in the contract.

If the damage caused to the Company due to non-performance or improper performance of the obligation exceeds the amount of contractual penalties referred to above, it may claim a difference from the Contractor between the amount of penalties paid and the actual losses incurred.

The Contractor shall charge the Company statutory interest for each day of delay in payment of the invoice.

The Contractor has the right to suspend work in the event of non-payment by the Company for performed works confirmed by an invoice, if the delay in payment is more than 21 days. This does not preclude the liquidation of contractual penalties, the value of which does not exceed 15% of the value indicated in the contract.

Bearing in mind that the value of contracts exceeded the threshold of 10% of the Company's equity, these agreements meet the criterion of considering them significant.

Legal basis: § 5 para. 1 point 3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.