

The Management Board of FEERUM S.A. ("Company" ") hereby informs that according to the announcement of the National Center for Research and Development of 8 April 2014, the Company's project" Development of innovative constructions of light steel and steel-textile silos "(" Project ") was included in the list of projects recommended for co-financing under the Innovative Economy Operational Program, 2007-2013, Priority 1. Research and development of modern technologies, Measure: 1.4. Support for targeted projects.

The total value of the total expenditure of the Project is PLN 9,563.40 thousand. PLN, including the value of the Project net 8.057,59 thousand. PLN, and the recommended amount of financing 4,516,50 thous. zł.

The aim of the project is to develop innovative lightweight steel and steel-textile silos that are subsequently implemented in the current operations of the Company. The new product to be developed as part of the investment in connection with the Project will be characterized by significantly improved properties compared to products currently available on the market (product innovation according to the OECD Oslo Manual).

The project will be implemented in several stages covering the research and implementation part. As part of the research part of the Project, work involving industrial research and development works is planned. The implementation part of the Project will include the inclusion of a new product in the Company's offer, all costs related to the implementation of the new product will be borne entirely from the Company's own resources.

The project started on 10 February 2014, the research part of the project will last until December 31, 2015, and the implementation part will be completed by December 2016.

Legal basis: Article 56 para. 1 point 1 of the Act on the offer - confidential information