

With reference to current report no. 25/2018 of November 28, 2018, the Management Board of Feerum S.A. with its registered office in Chojnów ("**Issuer**") informs that on December 19, 2018, the condition precedent provided in the contract for the sale of a grain silo complex with a total value of 13.304.497,62 EUR (i.e. 57.101.573.34 PLN according to the average exchange rate of the National Bank of Poland of 27 November 2018, i.e. on the date of concluding the agreement) ("**Agreement**") concluded on November 27, 2018 between the Issuer and EPICENTR K LLC with its registered office in Kiev (Ukraine) ("**Purchaser**") has been fulfilled.

Pursuant to the provisions of the Agreement, the entry into force of the Agreement was subject to the adoption by the Export Credit Insurance Corporation JSC ("**KUKE**"), by 31 May 2019, of the final decision on the insurance of receivables under the Agreement (condition precedent).

On December 19, 2018, the Issuer's Management Board received from KUKE a final and binding decision on the insurance of receivables under the Agreement, and as a result the above-mentioned condition precedent fulfilled and the Agreement entered into force.

Pursuant to the Agreement, the Issuer will carry out silo projects, produce designed silos, provide silo transport to the location specified in the Agreement located on the territory of Ukraine, provide warranty service and conduct training of the Purchaser's personnel in the scope of ongoing silo service.

According to the timetable attached to the Agreement, the Issuer will complete all deliveries of silos within 9 months from the date of receipt of the down payment, which the Purchaser is obliged to pay by 30 June 2019.