

In reference to Current Report 11/2015 dated 19 June 2015, Current Report 20/2017 dated 8 June 2017, Current Report 25/2017 dated 9 October 2017, Current Report 35/2017 dated 1 December 2017, Current Report 2/2018 dated 13 February 2018, Current Report 5/2018 dated 30 April 2018, Current Report 12/2018 dated 28 June 2018, Current Report 15/2018 dated 20 July 2018, Current Report 16/2018 dated 6 August 2018, Current Report 21/2021 and Current Report 28/2018 dated 12 December 2018 the Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 28 June 2019 annex No. 013 (the “**Annex**”) to the Multiline Agreement No. K00756/15 dated 19 June 2015 (the “**Multiline Agreement**”) was concluded between the Issuer and the Issuer’s subsidiary company FEERUM YELLOW ENERGY Sp. z o.o. (the “**Subsidiary**”) and Santander Bank Polska S.A. with its registered seat in Warsaw (previously Bank Zachodni WBK S.A. with its registered seat in Wrocław) (the “**Bank**”).

Pursuant to the provisions of the Annex, the parties extended the availability period of the overdraft credit in the amount of PLN 13,400,000.00 granted to the Issuer in order to finance current business operations (the “**Overdraft Credit**”) and the availability period of working capital credit granted to the Subsidiary to finance the demand for working capital for the purchase, storage and drying of grain (the “**Working Capital Credit**”) until 14 July 2019.

As a result, the parties modified the provisions of the Multiline Agreement providing that each use of letters of credit and bank guarantees granted within the limit by the Issuer and of the Working Capital Credit by the Subsidiary over PLN 3,600,000.00 until 14 July 2019 reduces the amount, to which the Issuer may use the Overdraft Credit.

Other provisions of the Multiline Agreement remain unchanged.