

The Management of Board Feerum S.A. with its registered office in Chojnów ("Issuer") informs that on July 8, 2019, it received annex No. 1 ("Annex No. 1") signed on July 3, 2019, to the contract for the sale of the grain silo complex ("Agreement") with a total value of 13.304.497,62 EUR (i.e. 57.101.573,34 PLN according to the average exchange rate of the National Bank of Poland of November 27, 2018, i.e. on the day of concluding the Agreement) concluded on November 27, 2018 between the Issuer and EPICENTR K LLC with its registered office in Kiev (Ukraine) ("Ordering Party"). The Issuer informed about the conclusion of the Agreement in the current report No. 25/2018 of November 28, 2018 and in the current report No. 31/2018 of December 20, 2018.

In accordance with the provisions of Annex No. 1, the Parties have changed the following essential terms of the Agreement:

- The parties have changed the detailed technical specifications of the order, as a result of which the total value of the contract was increased from 13.304.497,62 EUR (i.e. PLN 57.101.573,34 according to the average exchange rate of the National Bank of Poland from November 27, 2018, i.e. on the day of concluding the Agreement ) up to the amount of 14,300.00.00 EUR (i.e. 60.692.060,00 according to the average exchange rate of the National Bank of Poland from July 3, 2019, i.e. from the date of Annex No. 1).
- The parties have agreed a new payment schedule (except for the advance payment) according to which it will be paid by the Ordering Party in 10 equal, half-yearly installments, payable on March 31 and September 30 in each subsequent calendar year from September 30, 2020.
- The parties increased the advance payment amount from 1.995.674,62 EUR (i.e. 8.565.235,90 PLN according to the average exchange rate of the National Bank of Poland of November 27, 2018, i.e. on the day the Agreement was concluded) to the amount of 2.145.000,00 EUR (i.e. 9.103.809,00 PLN according to the average exchange rate of the National Bank of Poland from July 3, 2019, i.e. from the date of Annex No. 1).
- The parties have changed the payment date of the advance payment in such a way that the payment deadline originally specified in the Agreement, ending on June 30, 2019, was extended until July 21, 2019.
- The parties have changed the implementation schedule of the Contract, determining, among other things, that all deliveries of silos will be completed by April 30, 2020.

Other significant conditions of the Agreement remain unchanged.

Annex No. 1 will come into force under the condition of expressing written consent to its provisions by Export Credit Insurance Corporation ("KUKI"), i.e. the insurer of receivables under the Agreement. The Issuer informed about the insurance by KUKI of the amounts resulting from the Agreement in the current report No. 33/2018 of 20 December 2018.