

With reference to current reports No. 25/2018 of November 28, 2018, No. 31/2018 of December 20, 2018 and No. 22/2019 of July 9, 2019 regarding the contract for the sale of a grain silo complex (the "Agreement") of November 27, 2018 (as amended) concluded between Feerum S. A. with its registered office in Chojnów ("the Issuer") and EPICENTR K LLC with its registered office in Kiev (Ukraine) ("Ordering Party"), the Issuer's Management Board informs that on 23 July 2019 the Issuer received from the Ordering Party the total amount of 2.145.000,00 euro (i.e. 9.144.534,00 PLN according to the average exchange rate of the National Bank of Poland of July 23, 2019). This amount was paid by the Ordering Party due to the advance payment towards the Issuer's remuneration under the Agreement.

Cash from the advance payment will enable the Issuer to start the contract in accordance with the schedule agreed upon by the parties.

At the same time, the Issuer informs that the Corporation of Export Credit Insurance Joint-Stock Company ("KUKKE"), ie the insurer of receivables under the Agreement, informed the Issuer that its intention is to express, in the coming days, written consent to the Annex No. 1 of 3 July 2019 changing the terms of the Agreement ("Annex"), which will allow the Annex to enter into force. The Issuer informed about signing the Annex in the current report No. 22/2019 dated 9 July 2019. The Issuer and KUKKE intend also to adjust to the Annex the terms and conditions of insurance of amounts due under the Agreement, which the Issuer informed about in this insurance in Current Report No. 33/2018 of 20 December 2018.