

The Management Board of Feerum S.A. with its registered office in Chojnów ("the Issuer") informs that on October 28, 2019, the Issuer and the Export Credit Insurance Corporation Joint Stock Company ("KUKE") and Bank Gospodarstwa Krajowego based in Warsaw ("the Bank") annex ("Annex" ) to the insurance contract of December 20, 2018 (as amended) ("Insurance Contract"), about which the Issuer informed in current reports No. 33/2018 of December 20, 2018 and 24/2019 of July 31, 2019.

The annex was concluded in performance of the provisions of the debt purchase agreement concluded on October 16, 2019 between the Issuer and the Bank, about which the Issuer informed in current report No. 29/2019 of October 16, 2019.

Pursuant to the provisions of the Annex, the Bank entered the Insurance Agreement as an insuring party, at the same time replacing the current policyholder, i.e. the Issuer. The Bank has all the rights and obligations under the Insurance Agreement that the Issuer has been entitled to so far.