

With reference to the Current Report 19/2016 of December 22, 2016, Current Report 16/2017 of May 18, 2017, Current Report 3/2018 of February 26, 2018, Current Report 13/2018 of June 29, 2018, Current Report 24/2018 of November 28, 2018, Current Report 03/2019 of February 28, 2019, Current Report 09/2019 of April 25, 2019, Current Report 13/2019 of May 29, 2019 and Report Report 33/2019 of November 5, the Management Board of FEERUM S.A. ("The Issuer") informs that on November 20, 2019, under the contract for the construction of five grain silo complexes and storage facilities on the territory of the United Republic of Tanzania, and revitalization of existing storage facilities concluded on December 22, 2016 by the Issuer from the National Food Reserve Agency based in Dar es Salaam (United Republic of Tanzania), amended by an annex on February 13, 2017, the Issuer received a payment in the amount of 6.103.113,14 PLN (equivalent to 1.591.673,57 USD at the purchase rate published by the National Bank of Poland amounting to 1 USD = 3,8344 PLN) due for the partial execution of the order.

The payment was made by the Government of the Republic of Poland, represented by the Minister of Finance, through Bank Gospodarstwa Krajowego in accordance with the provisions of the agreement of September 28, 2015 concluded between the Government of the Republic of Poland and the Government of the United Republic of Tanzania on granting credit under tied aid.