

The Management Board of Feerum JSC based in Chojnów ("Issuer") informs that on March 8, 2019, the Issuer's secretariat received a summons from KROT-PLON sp. z o.o. with its registered office in Krotoszyn, dated on December 10, 2018 against the Issuer for payment of 44.840.000,00 PLN (amount in words: forty-four million, eight hundred and forty thousand zlotys) under contractual penalties, and in the event that the request is not granted, for the payment of 25.151.854,13 PLN (amount in words: twenty-five million, one hundred fifty-one thousand, eight hundred and fifty-four zlotys and thirteen pence) by way of compensation for improper performance of contracts.

The case was pending before the District Court in Łódź. The basis for the summons, according to claims of the plaintiff, is the non-performance or improper performance of two contracts concluded between the plaintiff and the Issuer on June 1, 2012.

The total value of the contracts to which the summons relates to is 2.100.000,00 PLN (amount in words: two million one hundred thousand zlotys).

The dispute in the above-mentioned agreements had already been lodged before the District Court in Łódź and ended with a settlement. The Issuer informed about the dispute and about the settlement in current reports no. 31/2014 of October 28, 2014, no. 8/2016 of July 1, 2016 and no. 13/2017 dated March 24, 2017.

Despite the summons of the plaintiff in order to issue an order for payment in writ-of-payment proceedings, the court did not issue an order for payment and obliged the Issuer to respond to the lawsuit by marking a 14-day deadline. The Issuer proceeded to analyze the contents of the statement of claim and attached documents to prepare a response to the claim within the time-limit set by the court.

The preliminary assessment of the justification of the statement of claim indicates their total groundlessness.