

With reference to current report No. 10/2019 of April 30, 2019, in which it was reported, among others, about the Issuer's drawing up:

- 1) a revolving credit in an amount not exceeding 11.000.000,00 PLN ("**Credit I**") based on a revolving credit agreement on a revolving credit line of April 30, 2019 ("**Credit Agreement I**") concluded between Feerum S.A. with its registered office in Chojnów (the "**Issuer**") and Bank Gospodarstwa Krajowego with its registered office in Warsaw (the "**Bank**"); and
- 2) a non-revolving working capital credit in the amount of 6.500.000,00 PLN ("**Credit II**") on the basis of a non-revolving working capital credit agreement in the credit account of 30 April 2019 ("**Credit Agreement II**") concluded between the Issuer and the Bank

- the Issuer's management board informs that on January 30, 2020 the Issuer concluded with the Bank an annex to the Credit Agreement I ("**Annex I**") and an annex to the Credit Agreement II ("**Annex II**") in order to extend the repayment dates of Credit I and Credit II by 6 months.

Pursuant to the provisions of Annex I, the parties extended the repayment date of Credit I until September 30, 2020 and decided that the Issuer is entitled to use Credit I by June 30, 2020, and after that date Credit I will become a non-revolving loan.

Pursuant to the provisions of Annex II, the parties extended the repayment periods of Credit II's installments, in such a way that:

1. the first installment of 500.000,00 PLN is payable on July 31, 2020;
2. the second installment of 500.000,00 PLN is payable on August 31, 2020; and
3. the third installment of 5.500.000,00 PLN is payable on September 30, 2020.

Other provisions of the Credit Agreement I and Credit Agreement II have not changed (except for changes in fees and commissions) and do not depart from the provisions commonly used in this type of agreements.