

With reference to current reports No. 30/2019 of October 16, 2019 and 37/2019 of November 22, 2019 regarding the conclusion and entry into force of a contract for the sale of grain silos with a total value of 3.100.000,00 EUR (i.e. 13.320.700,00 PLN at the average exchange rate of the National Bank of Poland of October 16, 2019) concluded on October 11, 2019 ("**Contract**") between Feerum S.A. with its registered office in Chojnów ("**the Issuer**") and EPICENTR K LLC with its registered office in Kiev (Ukraine) ("**the Employer**"), the Management Board of the Issuer informs that on February 13, 2020 it received from the Employer an amount of 465.000,00 EUR (i.e. 1.980.853,50 PLN at the average exchange rate of the National Bank of Poland of February 12, 2020). This amount was paid by the Employer for the advance specified in the Contract.

Cash from the advance payment received will enable the Issuer to start implementing the Contract in accordance with the schedule agreed by the parties.