

The Management Board of Feerum S.A. with its registered office in Chojnów ("**the Issuer**") informs that on February 20, 2020 it concluded Annex No. 1 ("**Annex No. 1**") to the contract for the sale of cereal silo complex ("**Agreement**") with a total value of 8.900.000,00 EUR (i.e. 37.917.560,00 PLN at the average exchange rate of the National Bank of Poland of December 20, 2019, i.e. on the day of conclusion of the Agreement) concluded on December 20, 2019 between the Issuer and EPICENTR K LLC with its registered office in Kiev (Ukraine) ("**Purchaser**"). The Issuer informed about the conclusion of the Agreement in current report No. 39/2019 of December 20, 2019.

In accordance with the provisions of Annex No. 1, the parties changed the following terms of the Agreement:

- The parties reduced the advance payment period by 10 days, which, according to the provisions of Annex No. 1, expires on March 20, 2020.
- The parties deprived the Employer of the contractual right to withdraw from the Agreement, which, according to the provisions of the Agreement, was entitled to the Employer by March 30, 2020.

Other terms of the Agreement remain unchanged.

In addition, the parties specified elements of the technical specifications of the order, which cannot be changed later.

Due to the changes introduced by the provisions of Annex No. 1, the Issuer may immediately undertake preparatory work, in particular to fulfill the orders of materials necessary to start the implementation of the Agreement.