

The Management Board of Feerum S.A. with its registered office in Chojnów ("the Issuer") informs that the Issuer has not received advances payments on the basis of contracts for the sale of grain silo complexes of December 20, 2019 (as amended) ("Sale Contracts") concluded with EPICENTR K LLC with its registered office in Kiev (Ukraine) ("the Purchaser"), about which the Issuer informed in current reports No. 39/2019 of December 20, 2019, 40/2019 of December 20, 2019, 4/2020 of February 21, 2020, and 5 / 2020 of February 21, 2020.

The total amount of advances payments under Sale Contracts is 5.235.000,00 EUR (i.e. 23.920.809,00 PLN at the average exchange rate of the National Bank of Poland of April 1, 2020). Pursuant to the provisions of the Sale Contracts, the advance payment deadline expired on March 20, 2020.

In a letter received by the Issuer electronically on March 30, 2020, the Purchaser explained the delay in payment of advances with difficulties caused by the SARS-CoV-2 coronavirus pandemic, including difficulties associated with foreign exchange procedures in Ukraine. The Purchaser also assured that the advance payments will be made no later than by April 20, 2020.