

The Management Board of Feerum S.A. with its registered office in Chojnów ("**the Issuer**"), with reference to current report No. 7/2020 of April 1, 2020, informs that on April 22, 2020 the Issuer received from EPICENTR K LLC based in Kiev (Ukraine) ("**the Purchaser**") the amount of 3.900.000,00 EUR (i.e. 17.678.310,00 PLN according to the average exchange rate of the National Bank of Poland of April 22, 2020). The amount received is the advance due to the Issuer under the contract for the sale of grain silo complexes ("**Agreement I**") with a total value of 26.000.000,00 EUR (i.e. 110.770.400,00 PLN according to the average exchange rate of the National Bank of Poland of December 20, 2019, i.e. on the day of conclusion of Agreement I) concluded between the Issuer and the Purchaser on December 20, 2019 (as amended). The Issuer informed about the conclusion of Agreement I in current reports No. 40/2019 of December 20, 2019 and No. 5/2020 of February 21, 2020.

In addition, the Issuer informs that it has still not received an advance from the Purchaser in the amount of 1.335.000,00 EUR (i.e. 6.051.421,50 PLN at the average exchange rate of the National Bank of Poland of April 22, 2020) due under the silo complex sales agreement cereal ("**Agreement II**") with a total value of 8.900.000,00 EUR (i.e. 37.917.560,00 PLN according to the average exchange rate of the National Bank of Poland of December 20, 2019, i.e. on the day of conclusion of Agreement II) concluded between the Issuer and the Purchaser on December 20, 2019 (as amended). The Issuer informed about the conclusion of Agreement II in current reports No. 39/2019 of December 20, 2019 and No. 4/2020 of February 21, 2020, as well as the delay in the payment of the advance in current report No. 7/2020 of April 1 2020.

At the same time, the Purchaser proposed to the Issuer a change in the specification of the contract that is the subject of Agreement II, which in the Issuer's opinion will not significantly affect the value of Agreement II. Currently, the intention of the Issuer and the Purchaser is that by the end of May this year the scope of the Issuer's work will be finally agreed under Agreement II and the payment of an advance.