

The Management Board of FEERUM S.A. (the “**Issuer**”) hereby informs that on 28 May 2020 the Supervisory Board of the Issuer approved the proposal of the Management Board of the Issuer regarding distribution of net profit generated in the financial year 2019 (the “**Proposal**”). According to the Proposal the Management Board of the Issuer recommended to the Ordinary General Meeting of the Issuer to transfer net profit generated in the financial year 2019 in the amount of PLN 18,519,780.09 (in words: eighteen million five hundred and nineteen thousand seven hundred and eighty zloty nine grosz) in the following way:

- the amount of PLN 13,750,822.09 (in words: thirteen million seven hundred and fifty thousand eight hundred and twenty-two zloty nine grosz) shall be allocated to the supplementary capital,
- the amount of PLN 4,768,958.00 (in words: four million seven hundred and sixty-eight thousand nine hundred and fifty-eight zloty) shall be paid out as dividend, which represents a dividend in amount of PLN 0.50 (in words: fifty grosz) per share.

The final decision on the distribution of net profit for the financial year 2019 shall be made by the Ordinary General Meeting of the Issuer.