

With reference to the Current Report 11/2015 of June 19, 2015, Current Report 20/2017 of June 8, 2017, Current Report 25/2017 of October 9, 2017, Current Report 35/2017 of December 1, 2017, Current Report 2/2018 of February 13, 2018, Current Report 5/2018 of April 30, 2018, Current Report 12/2018 of June 28, 2018, Current Report 15/2018 of July 20, 2018, Report Report No. 16/2018 of August 6, 2018, Current Report No. 21/2018 of November 9, 2018, Current Report No. 28/2018 of December 12, 2018, Current Report No. 20/2019 of July 2, 2019, and Current Report No. 21 / 2019 of July 5, 2019, the Management Board of FEERUM SA with its registered office in Chojnów ("**the Issuer**") informs that on June 30, 2020 annex No. 015 ("**Annex**") to the agreement on multiline No. K00756/15 of June 19, 2015 (as amended) was concluded ("**Multiline Agreement**") between the Issuer and the Issuer's subsidiary company FEERUM YELLOW ENERGY Sp. z o.o. with its registered office in Chojnów ("**Subsidiary Company**") and Santander Bank Polska S.A. with its registered office in Warsaw ("**Bank**").

In accordance with the provisions of the Annex:

- until June 30, 2021, the repayment date of the current account loan granted to the Issuer was extended to 17.000.000 PLN to finance current business activities ("**Current Account Loan**"),
- until June 30, 2021, the repayment deadline for the revolving loan granted to the Subsidiary was extended to 17.000.000 PLN to finance the demand for working capital in the scope of purchase, storage and drying,
- the amount of the available in the Current Account Loan will not depend on the sum of the value of income portfolios (on the introduction to the Multiline Agreement of provisions regarding the dependence of the available amount in the Current Account Loan on the sum of the value of income portfolios, the Issuer informed in the Current Report 21/2019 of July 5, 2019),
- interest utilized in the Current Account Loan will be calculated according to the WIBOR rate increased by the Bank's margin, with the proviso that if in the period from the conclusion of the Annex to December 31, 2020 the WIBOR rate exceeds 0.75%, then the interest on the Current Account Loan utilized, in the said period, they will be calculated according to the 0.75% rate and the Bank's margin.

Other provisions of the Multiline Agreement have not changed (except for technical changes as well as regarding commissions and fees) and do not depart from the provisions commonly used in such type of agreements.