

With reference to the current report No. 10/2019 of April 30, 2019 and the current report No. 02/2020 of January 31, 2020, in which it was reported, among others, about the Issuer's drawing:

- 1) revolving credit in an amount not exceeding 11.000.000,00 PLN ("**Credit I**") based on a revolving credit agreement on a revolving credit line of April 30, 2019 (as amended) ("**Credit Agreement I**") concluded between Feerum S.A. with its registered office in Chojnów (the "**Issuer**") and Bank Gospodarstwa Krajowego with its registered office in Warsaw (the "**Bank**"); and
- 2) non-revolving working capital credit in the amount of 6.500.000,00 PLN ("**Credit II**") under a non-revolving working capital credit agreement in the credit account of April 30, 2019 (as amended) ("**Credit Agreement II**") concluded between the Issuer and the Bank

- the Issuer's Management Board informs that on July 15, 2020 it received, signed by circulation, dated July 13, 2020, annexes to the Credit Agreement I and Credit Agreement II.

Pursuant to the provisions of the annex to the Credit Agreement I, the parties extended the repayment date of Credit I until December 31, 2020 and decided that the Issuer is entitled to use Credit I by August 31, 2020, and after that date Credit I will be non-revolving credit.

Pursuant to the provisions of the annex to the Credit Agreement II, the parties extended the repayment dates of the Credit II installments, in such a way that:

- 1) the first installment of 500.000,00 PLN is payable on October 31, 2020;
- 2) the second installment of 500.000,00 PLN is payable on November 30, 2020; and
- 3) the third installment in the amount of 5.500.000,00 PLN is payable on December 31, 2020.

Other provisions of the Credit Agreement I and Credit Agreement II have not changed (except for changes in fees and commissions) and do not depart from the provisions commonly used in such contracts.