

The Management Board of Feerum S.A. with its registered office in Chojnów ("**Issuer**") informs that on July 15, 2020, the Issuer received a letter from Export Credit Insurance Corporation Joint Stock Company ("**KUKE**") in which KUKE accepted the conditional agreement ("**Agreement**") concluded between the Issuer and EPICENTR K LLC based in Kiev (Ukraine), on the termination of the contract for the sale of grain silo complexes with a total value of 8.900.000,00 EUR (i.e. 39.816.820,00 PLN at the average exchange rate of the National Bank of Poland on July 15, 2020) of December 20, 2019 (as amended) ("**Contract**"). The Issuer informed about the conclusion of the Agreement in the current report No. 22/2020 of June 25, 2020.

At the same time, KUKE confirmed the above-mentioned letter that due to the termination of the Agreement, the insurance contract of December 23, 2019, concluded between the Issuer and KUKE, regarding the insurance of the Issuer's receivables under the Agreement (the "**Insurance Agreement**"), about which the Issuer informed in current report No. 41/2019 of December 23, 2019.

The termination of the Insurance Agreement did not cause the Issuer to incur any costs.

In connection with the above, on July 15, 2020, the conditions precedent for the entry into force of the Agreement were fulfilled and the Contract was finally terminated.