

The Management Board of Feerum S.A. with its seat in Chojnów ("**Issuer**") informs that on August 18, 2020, it received an annex ("**Annex**") to the insurance contract of December 23, 2019, signed by circulation and dated on August 17, 2019 (as amended) ("**Insurance Agreement**") concluded between the Issuer and Export Credit Insurance Corporation Joint Stock Company ("**KUKE**").

The Insurance Agreement, which the Issuer informed about in current reports No. 41/2019 of December 23, 2019 and No. 34/2020 of July 22, 2020, concerns insurance of receivables under the contract for the sale of silo complexes of December 20, 2019 (as amended) ("**Sales Agreement**"), concluded between the Issuer and EPICENTR K LLC based in Kiev (Ukraine), about which the Issuer informed in current reports No. 40/2019 of December 20, 2019, No. 5/2020 of February 21 2020 and No. 21/2020 of June 25, 2020.

The annex was concluded between the Issuer, KUKE and Bank Gospodarstwa Krajowego with its registered office in Warsaw ("**Bank**"), pursuant to the provisions of the debt repurchase agreement under the Sale Agreement concluded on August 14, 2020 between the Issuer and the Bank, about which the Issuer informed in the report current report No. 36/2020 of August 14, 2020.

Pursuant to the provisions of the Annex, the Bank entered the Insurance Agreement as the policyholder, simultaneously replacing the current policyholder, i.e. the Issuer. Thus, the Bank took over all rights and obligations under the Insurance Agreement in place of the Issuer.