

In reference to current reports no. 10/2019 of April 30, 2019, no. 02/2020 of January 31, 2020 and no. 31/2020 of July 16, 2020, concerning, inter alia, those concluded by Feerum S.A. with its seat in Chojnów ("**Issuer**"):

- a revolving working capital credit in the amount not exceeding 11.000.000,00 PLN ("**Credit I**") under a revolving credit agreement in a revolving credit line of April 30, 2019 (as amended) ("**Credit Agreement I**") concluded between the Issuer and Bank Gospodarstwa Krajowego with its seat in Warsaw ("**Bank**"); and
- a non-revolving working capital credit in the amount of 6.500.000,00 PLN ("**Credit II**") under a non-renewable working capital credit agreement of 30 April 2019 (as amended) ("**Credit Agreement II**") concluded between the Issuer and the Bank

The Management Board of the Issuer informs that on October 28, 2020, the Issuer signed annexes to the Credit Agreement I and Credit Agreement II with the Bank

In accordance with the annex to the Credit Agreement I, the parties agreed that:

- the repayment date of Credit I will be extended until September 30, 2024,
- Credit I will remain a non-renewable credit,
- Credit I will be repaid in 48 monthly installments (the first 47 installments of 230.000,00 PLN each, and the last installment of 189.659,68 PLN) payable on the last day of each month, starting from October 31, 2020.

In accordance with the annex to the Credit Agreement II, the parties agreed that:

- the repayment date of Credit II will be extended until September 30, 2024,
- Credit II will be repaid in 48 monthly installments (the first 47 installments of 136.000,00 PLN each, and the last installment of 108.000,00 PLN each), payable on the last day of each month, starting from October 31, 2020.

Moreover, the parties agreed that if the balance of the Issuer's receivables due to the performance of the agreement concluded by the Issuer with the National Food Reserve Agency based in Dar es Salaam (United Republic of Tanzania) of December 22, 2016 (as amended) ("**NFRA Contract**"), about which the Issuer informed in current reports No. 19/2016 of December 22, 2016 and No. 16/2017 of May 18, 2017, will reach a level equal to the amount of the Issuer's debt under Credit I and Credit II then, the funds that the Issuer will receive for the performance of the NFRA contract will be allocated to the early repayment of Credit I and Credit II.

The other provisions of the Credit Agreement I and the Credit Agreement II have not changed (except for the changes concerning commissions and fees) and do not differ from the provisions commonly used in this type of agreements.