

The Management Board of FEERUM S.A. with its registered office in Chojnów ("**Issuer**") informs that on April 27, 2021, the Issuer concluded with Santander Bank Polska S.A. ("**Bank**"):

- 1) annex No. 017 ("**Annex to the Multiline Agreement**") to the multiline agreement No. K00756/15 concluded between the Issuer and the Issuer's subsidiary FEERUM YELLOW ENERGY sp. z o.o. and the Bank on June 19, 2015 (as amended) ("**Multiline Agreement**"), about which the Issuer informed in the Current Report 11/2015 of June 19, 2015, Current Report 20/2017 of June 8, 2017 year, Current Report 25/2017 of October 9, 2017, Current Report 35/2017 of December 1, 2017, Current Report 2/2018 of February 13, 2018, Current Report 5/2018 of April 30, 2018, Current Report 12/2018 of June 28, 2018, Current Report 15/2018 of July 20, 2018, Current Report 16/2018 of August 6, 2018, Current Report 21/2018 of November 9, 2018, Current Report 28/2018 of December 12, 2018, Current Report 20/2019 of July 2, 2019, Current Report 21/2019 of July 5, 2019, Current Report 30/2020 of June 30, 2020, and Current Report 33/2020 of July 20, 2020,
- 2) annex No. 005 ("**Annex to the Investment Credit Agreement**") to the investment credit agreement No. K00757/15 concluded between the Issuer and the Bank on June 19, 2015 (as amended) ("**Investment Credit Agreement**"), which agreement the Issuer informed in the Current Report No. 11/2015 of June 19, 2015, Current Report No. 20/2017 of June 8, 2017, Current Report No. 15/2018 of July 20, 2018 and Current Report No. 27/2019 of September 26, 2019,
- 3) annex No. 003 ("**Annex to the Revolving Credit Agreement**") to the revolving credit agreement no. K00630/18 concluded between the Issuer and the Bank on July 19, 2018 (as amended) ("**Revolving Credit Agreement**"), which contract the Issuer informed in the Current Report 15/2018 of July 20, 2018.

In accordance with the provisions of the Annex to the Multiline Agreement, the Annex to the Investment Credit Agreement and the Annex to the Revolving Credit Agreement, the current ratio of the Issuer's debt "gross debt / EBITDA ratio" (i.e. the quotient of the Issuer's group consolidated gross debt to the consolidated EBITDA of the Issuer's group) , which the Issuer was obliged to maintain at the level specified in the Multiline Agreement, the Investment Credit Agreement and the Revolving Credit Agreement, was replaced with the "net debt/EBITDA ratio" (i.e. the quotient of the Issuer's group consolidated debt less cash and the consolidated EBITDA of the Issuer's group) .

Provisions regarding the above-mentioned The "net debt/EBITDA ratio", including the principles of its calculation and the required levels, do not differ from the provisions commonly used in this type of contracts.

The other provisions of the Multiline Agreement, the Investment Credit Agreement and the Revolving Credit Agreement remain unchanged.