

The Management Board of Feerum S.A. with its headquarter in Chojnów ("**Issuer**") informs that on June 17, 2021, the Issuer signed an annex ("**Annex**") to the framework agreement for concluding and performing derivative transactions of May 2019 (as amended) ("**Framework Agreement**") and an additional agreement concerning the Framework Agreement of May 8, 2019 (as amended) ("**Additional Agreement**"), about which the Issuer informed in the current report no. on May 21, 2020 and in the current report No. 03/2021 of May 10, 2021.

In accordance with the provisions of the Annex:

- the parties terminated the Additional Agreement on granting the Issuer a credit limit of 16.500.000,00 PLN for *fx forward* and *FX swap* transactions related to PLN, EUR and USD, securing the Issuer against the risk of changes in the exchange rate related to the execution of export contracts by the Issuer, and decided that the issues related to the credit limit will be regulated in the Framework Agreement;
- The Bank granted the Issuer a credit limit of 1.105.000,00 PLN for *fx forward* and *FX swap* transactions related to PLN, EUR and USD, securing the Issuer against the risk of changes in the exchange rate related to the execution by the Issuer of export contracts; – the above credit limit of 1.105.000,00 PLN was granted to the Issuer for the period until May 30, 2022.

Other material conditions under which the Issuer may conclude with the Bank transactions hedging against the risk of exchange rate fluctuations, including the terms of securing the credit limit for the said transactions about which the Issuer informed in the current report No. 16/2020 of May 21, 2020, remain unchanged.

The changes resulting from the Annex were introduced at the Issuer's request. The Issuer planned to use the previous credit limit in the amount of 16.500.000,00, mostly in order to hedge against the risk of changes in the US dollar (USD) to Polish zloty (PLN) related to the performance of the contract of December 22, 2016 (as amended) for the construction of five grain silo complexes and storage facilities on the territory of the United Republic of Tanzania and the revitalization of existing storage facilities belonging to the National Food Reserve Agency (the "**Contract**"). The Issuer informed about the conclusion of the Contract in the current report No. 19/2016 of December 22, 2016. Due to the Issuer's withdrawal from the Contract, as announced by the Issuer in the current report No. 44/2020 of December 1, 2020, the Issuer's demand for derivative transactions hedging against the risk of exchange rate fluctuations turned out to be much lower than expected. The reduction of the credit limit under the Annex adjusts the amount of the credit limit for derivative transactions to the current needs of the Issuer.