

Management Board of Feerum S.A. based in Chojnów ("Issuer") informs that on February 14, 2022, the Issuer concluded an agreement ("Agreement") with Mr. Grzegorz Kobeluch operating under the name Przedsiębiorstwo Handlowo Usługowe "AGROCOMPLEX" Grzegorz Kobeluch in Gołuszowice ("Ordering Party"). The subject of the Agreement is the production, delivery, assembly and commissioning of the storage and drying facility by the Issuer.

The warehouse and drying facility will be located in Gołuszowice, in the Opolskie Voivodeship.

The storage and drying facility will be completed by December 30, 2022.

The Ordering Party shall pay the Issuer remuneration under the Agreement in the total amount of PLN 13,205,026.62 gross (i.e. PLN 10,735,794.00 net) ("Remuneration") as follows: (i) 10% of the gross remuneration will be paid as an advance payment 21 days from the conclusion of the Agreement; (ii) 80% of the gross remuneration will be paid in accordance with the progress of work, based on the work acceptance reports prepared at the end of each calendar month; (iii) 10% of the gross Wage will be paid upon final acceptance.

The Issuer granted the Ordering Party a 36-month quality guarantee for the delivered equipment, commencing with the final acceptance, and the guarantee will expire earlier if the total volume of corn deliveries to the facility exceeds 50,000 t. At the same time, the parties excluded the Issuer's warranty.

The Issuer's liability for damages, both contractual and tort, was limited to the damages actually incurred by the Ordering Party, excluding lost profits, with the proviso that the total compensation paid by the Issuer may not exceed the amount equivalent to 5% of the total net remuneration.

The remaining terms of the Agreement do not differ from those commonly used in this type of agreement.