

The Management Board of FEERUM S.A. hereby informs that on the November 10, 2016 the issuer was notified about completion of the substantive appraisal by the National Research and Development Centre (the “NRDC”) of the projects submitted within the competition 1/1.1.1/2016 Measure 1.1. „R&D projects of enterprises”, Sub-measure 1.1.1 “Industrial research and development realize by the enterprises” under the Operational Programme Development Smart Growth 2014-2020.

According to the appraisal results published by NRDC, the issuer’s project entitled “Light orthotropic structures coats of flat steel silos ensure thermal stability and a moisture grain storage” was placed on the 51<sup>st</sup> position of the list of 52<sup>nd</sup> projects of large enterprises recommended for a subsidy in the above-mentioned competition.

The total cost of the project of will amount to PLN 8,536,454.40, while the amount of requested cofinancing is PLN 5,989,125.20.

The information about conclusion of a cofinancing agreement will be published in a current report immediately after its conclusion.