

Announcement on convening the Extraordinary General Meeting

The Management Board of "Feerum" Spółka Akcyjna with its registered office in Chojnów, address: ul. Okrzei 6, 59-225 Chojnów, entered into the Register of Entrepreneurs of the National Court Register kept by the District Court for Wrocław-Fabryczna in Wrocław, IX Commercial Division of the National Court Register under the number KRS 0000280189 (hereinafter: "Company"), pursuant to art. 399 § 1 in conj. from art. 398 and art. 4021 of the Act of 15 September 2000, the Code of Commercial Companies (Journal of Laws No. 94, item 1037, as amended), hereinafter: "KSH"), convenes as at 6 February 2017, at 9:00 am Extraordinary The General Meeting of the Company (hereinafter: the General Meeting, "NWZ"), which will take place in Chojnów, at the registered office of the Company at ul. Okrzei 6.

Agenda:

1. Opening of the General Meeting;
2. Election of the Chairman of the General Meeting;
3. Preparing the attendance list, confirming the correctness of convening the General Meeting and its ability to adopt resolutions;
4. Election of the Returning Committee;
5. Adoption of the agenda of the General Meeting;
6. Adoption of a resolution on increasing the Company's share capital by issuing series F shares, excluding the pre-emptive right of the existing shareholders and amending the Company's Articles of Association;
7. Adoption of a resolution regarding the increase of the Company's share capital through the issuance of series G shares, excluding the pre-emptive right of the existing shareholders and the amendment of the Company's Articles of Association;
8. Free applications;
9. Closing the General Meeting.

THE PLANNED CHANGE OF STATUTE AT 6 POINT OF MEETING

The current wording of § 7 para. 1 of the Articles of Association of the Company:

"The share capital of the Company amounts to PLN 33,382,706.00 (say: thirty three million three hundred eighty two thousand seven hundred and six zlotys) and is divided into 9.537.916 (in words: nine million five hundred thirty seven thousand nine hundred and sixteen) shares with a nominal value of 3, PLN 50 (in words: three zlotys and fifty penny) each share, including:

- a) 1,000,000 (one million) series A bearer shares from A-1 to A-1,000,000,
- b) 335,000 (in words: three hundred and thirty-five thousand) series B bearer shares from No. B-1 to B-335,000,
- c) 3,605,301 (in words: three million sixty thousand three hundred and one) registered shares of series C from No. C-1 to C-3,060,301,
- d) 2.942.615 (say: two million nine hundred and forty two thousand six hundred and fifteen) registered shares series D from No. D-1 to D-2.942.615,
- e) 2,200,000 (in words: two million two hundred thousand) series E ordinary bearer shares numbered from E-1 to E-2.200.000. "

The proposed amendment to § 7 para. 1 of the Articles of Association of the Company:
"The share capital of the Company amounts to PLN 36,720,974.50 (thirty-six million seven hundred twenty-seven hundred and seventy-four and 50/100 PLN) and is divided into 10,491,707 (in words: ten million four hundred ninety one thousand seven hundred and seven) shares nominal value of PLN 3.50 (in words: three zlotys and fifty penny) each share, including:

- a) 1,000,000 (one million) ordinary bearer series A shares from number A-1 to A-1,000,000,
- b) 335,000 (in words: three hundred and thirty-five thousand) ordinary bearer shares of series B from No. B-1 to B-335,000,
- c) 3,605,301 (in words: three million sixty thousand three hundred and one) registered shares of series C from No. C-1 to C-3,060,301,
- d) 2.942.615 (say: two million nine hundred and forty two thousand six hundred and fifteen) registered shares series D from No. D-1 to D-2.942.615,
- e) 2,200,000 (in words: two million two hundred thousand) series E ordinary bearer shares with numbers from E-1 to E-2,200,000,
- f) 953.791 (in words: nine hundred and fifty-three thousand seven hundred and ninety-one) ordinary bearer series F shares numbered from F-1 to F-953.791. "

PLANNED CHANGE OF STATUTE BOOKING WITHIN POINT 7 OF THE AGENDA

The content of § 7 para. 1 of the Company Statute after adopting the resolution referred to in item 6 of the agenda:

"The share capital of the Company amounts to PLN 36,720,974.50 (thirty-six million seven hundred twenty-seven hundred and seventy-four and 50/100 PLN) and is divided into 10,491,707 (in words: ten million four hundred ninety one thousand seven hundred and seven) shares nominal value of PLN 3.50 (in words: three zlotys and fifty penny) each share, including:

- a) 1,000,000 (one million) ordinary bearer series A shares from number A-1 to A-1,000,000,
- b) 335,000 (in words: three hundred and thirty-five thousand) ordinary bearer shares of series B from No. B-1 to B-335,000,
- c) 3,605,301 (in words: three million sixty thousand three hundred and one) registered shares of series C from No. C-1 to C-3,060,301,
- d) 2.942.615 (say: two million nine hundred and forty two thousand six hundred and fifteen) registered shares series D from No. D-1 to D-2.942.615,
- e) 2,200,000 (in words: two million two hundred thousand) series E ordinary bearer shares with numbers from E-1 to E-2,200,000,
- f) 953.791 (in words: nine hundred and fifty-three thousand seven hundred and ninety-one) ordinary bearer series F shares numbered from F-1 to F-953.791. "

The proposed amendment to § 7 para. 1 of the Articles of Association of the Company:
"The share capital of the Company is not less than PLN 36,720,978.00 (say: thirty six million seven hundred twenty thousand nine hundred seventy eight zlotys) and not more than PLN 38,285,478 (in words: thirty eight million two hundred eighty five thousand four hundred seventy eight zlotys)) and is divided into no less than 10,491,708 (in words: ten million four hundred ninety one thousand seven hundred and eight) and no more than 10,938,708 (in words: ten million four hundred ninety one thousand seven hundred and eight) shares with a nominal value of PLN 3.50 (in words: three zlotys and fifty penny) each share, including:

- a) 1,000,000 (one million) ordinary bearer series A shares from number A-1 to A-1,000,000,
- b) 335,000 (in words: three hundred and thirty-five thousand) ordinary bearer shares of series B from No. B-1 to B-335,000,
- c) 3,605,301 (in words: three million sixty thousand three hundred and one) registered shares of series C from No. C-1 to C-3,060,301,
- d) 2.942.615 (say: two million nine hundred and forty two thousand six hundred and fifteen) registered shares series D from No. D-1 to D-2.942.615,
- e) 2,200,000 (in words: two million two hundred thousand) series E ordinary bearer shares with numbers from E-1 to E-2,200,000,
- f) 953.791 (in words: nine hundred and fifty-three thousand seven hundred and ninety-one) ordinary bearer series F shares numbered from F-1 to F-953.791,
- g) not less than 1 (in words: one) and not more than 447.001 (in words: four hundred and forty seven thousand one) ordinary registered shares of series G, numbers from G-1 to G-447.001. "

RIGHTS TO PARTICIPATE IN A GENERAL MEETING

According to art. 4061 KSH - 4063 Commercial Companies Code, persons who are shareholders of the Company sixteen days before the date of the General Meeting, ie on January 21, 2017 (Registration Day), and in the case of persons entitled to dematerialized bearer shares of the Company, persons who turn to the General Meeting have the right to participate in the General Meeting. - no sooner than after the announcement of convening the EGM and no later than the first weekday after the Registration Date - to the entity keeping their securities accounts for issuing a personal certificate of the right to participate in the General Meeting referred to in art. 4063 § 2 of the Commercial Companies Code.

Those entitled to temporary certificates as well as pledgees and users who have the right to vote have the right to participate in the General Meeting, if they are entered into the Company's share register on January 21, 2017.

The list of shareholders entitled to participate in the General Meeting will be available at the office of the Management Board of the Company in Chojnów at Okrzei 6 on 1-3 February 2017.

A shareholder of the Company may request that a list of shareholders entitled to participate in the General Meeting be sent to him, giving the e-mail address to which the list should be sent.

DOCUMENTS AND INFORMATION CONCERNING THE GENERAL MEETING

According to art. 4022 items 5 and 6 of the Commercial Companies Code, the Management Board of the Company informs that persons entitled to participate in the General Meeting may from the date of convening the General Meeting, ie January 10, 2017, read the full text of the documentation to be presented to the General Meeting, including in particular with documents referred to in art. 4023 KSH:

- 1) in the office of the Company's Management Board in Chojnów at ul. Okrzei 6,
- 2) on the Company's website at www.feerum.pl.

DESCRIPTION OF PARTICIPATING AND EXERCISE OF VOTING RIGHTS

The right to request that certain matters be put on the agenda of the meeting

A shareholder or shareholders representing at least 1/20 of the Company's share capital may request that specific matters be placed on the agenda of the General Meeting. The request should be submitted to the Management Board of the Company no later than 21 days before the date of the General Meeting, ie by January 16, 2017.

The request should include justification or a draft resolution regarding the proposed item on the agenda. The request may be submitted in writing at the registered office of the Company at: 59-225 Chojnów ul. Okrzei 6 or in electronic form and sent to the following e-mail address of the Company: biuro@feerum.pl.

A shareholder / shareholders should / should demonstrate possession of an appropriate number of shares as of the day of submitting the request, attaching a relevant certificate from the brokerage house confirming the possession of an appropriate number of shares or other documents equivalent to a certificate in the case of shareholders being legal persons and partnerships, the right to act on behalf of this entity should also be confirmed by attaching a current copy from the register appropriate for a given shareholder in which the persons granting the power of attorney are disclosed.

In the case of shareholders submitting a request using electronic means of communication, the documents should be sent in PDF format.

The Management Board of the Company immediately, but no later than eighteen days before the set date of the General Meeting, ie January 19, 2017, announces changes to the agenda introduced at the request of shareholders. The announcement is made in a manner appropriate for convening the General Meeting.

The right to submit draft resolutions regarding matters included in the agenda of the meeting or matters that are to be included in the agenda before the date of the general meeting

A shareholder or shareholders of the Company representing at least 1/20 of the share capital may, prior to the date of the General Meeting, submit in writing, at the registered office of the Company at 59-225 Chojnów, ul. Okrzei 6 or using electronic means of communication by sending to the following address: biuro@feerum.pl, draft resolutions regarding matters added to the agenda of the General Meeting or matters to be included in the agenda. Similarly to the above, the shareholder / shareholders should / should demonstrate possession of an appropriate number of shares as of the day of submitting the request, enclosing with the request a deposit certificate or appropriate certificate from the brokerage house confirming the possession of the appropriate number of shares or other documents equivalent to the certificate, and in case of shareholders who are persons legal persons and partnerships, the right to act on behalf of this entity should also be confirmed, enclosing the current copy of the National Court Register. In the case of shareholders submitting a request using electronic means of communication, the documents should be sent in PDF format.

The right to submit draft resolutions regarding matters included in the agenda during the general meeting

Each shareholder authorized to participate in the General Meeting may submit draft resolutions regarding matters included in the agenda during the General Meeting.

The manner of exercising the voting right by a proxy and notifying the Company by means of electronic communication on appointing a proxy, as well as the use of forms

during voting by a proxy

A shareholder who is a natural person may participate in the General Meeting and exercise the right to vote in person or through a proxy. A shareholder who is not a natural person may participate in the General Meeting and exercise the voting right through a person authorized to make declarations of will on its behalf or through a proxy.

The Company will take appropriate actions to identify the shareholder and proxy in order to verify the validity of the power of attorney granted in electronic form. This verification may consist in particular in a return question in electronic or telephone form addressed to the shareholder and / or proxy in order to confirm the fact of granting the power of attorney and its scope. The company reserves that in such a case the lack of answering questions asked during verification will be treated as the inability to verify the power of attorney and will be the basis for refusal to allow the proxy to participate in the General Meeting. After arriving at the General Meeting and before signing the attendance list, the attorney should present the original of the valid identity document of the power of attorney specified in the form to confirm the identity of the attorney.

Shareholders and proxies should have valid identity card with them.

A member of the Management Board of the Company and an employee of the Company may be proxies of shareholders at the General Meeting.

The power of attorney should be made, in pain of nullity, in writing or granted in electronic form and attached to the minutes of the Meeting. Granting a power of attorney in electronic form does not require a secure electronic signature verified by means of a valid qualified certificate. The right to grant a further power of attorney must arise from the content of the power of attorney.

A person / persons granting a power of attorney on behalf of a shareholder who is not a natural person should present current copies of relevant registers, listing the persons authorized to represent these entities.

The power of attorney in electronic form should be notified to the Company using electronic means of communication in the form of information sent by e-mail one day before the General Meeting by e-mail: biuro@feerum.pl, making every effort to verify the validity of the power of attorney . The information on granting the power of attorney should include the exact designation of the attorney and principal (indicating the name, surname, PESEL number, address, telephone number and e-mail address of both these persons). Information on granting the power of attorney should include its scope, i.e. indicate the number of shares from which the voting right will be exercised and the date and name of the general meeting of the company on which the rights will be exercised.

The content of the power of attorney should be an attachment in PDF format to the e-mail. Representatives of legal persons or partnerships should additionally present valid excerpts from relevant registers, listing the persons authorized to represent these entities.

A model form allowing the exercise of the voting right by a proxy has been posted on the website www.feerum.pl.

The possibility and method of participating in the General Meeting by means of electronic communication

The Company does not provide for the possibility of participating in the General Meeting by means of electronic communication.

The manner of speaking during the General Meeting using electronic means of communication

The Company does not provide for the possibility of speaking during the General Meeting using electronic means of communication.

The manner of exercising the right to vote by correspondence

The Company does not provide for the possibility of exercising the right to vote by mail or using electronic means of communication.

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The manner of exercising the right to vote by correspondence

The Company does not provide for the possibility of exercising the right to vote by mail or using electronic means of communication.

Persons entitled to participate in the General Meeting may obtain the full text of the documentation to be presented at the General Meeting and draft resolutions at the registered office of the Company, at: 59-225 Chojnów, ul. Okrzei 6 or on the Company's website at www.feerum.pl.

All information regarding the General Meeting is available on the Company's website: www.feerum.pl, in the "Investor Relations" tab.

In matters not covered by this announcement, the provisions of the Commercial Companies Code and the Company's Articles of Association as well as the "Regulations of the General Meeting of FEERUM Spółka Akcyjna with the registered office in Chojnów. Therefore, the shareholders of the Company are asked to familiarize themselves with the above regulations. In case of questions or doubts related to participation in the General Meeting, please contact the Company at tel. 76 81-96-738 or e-mail address: biuro@feerum.pl.

The draft resolutions constitute an attachment.

The Management Board of FEERUM S.A.