

The Management Board of the company FEERUM S.A. with its registered seat in Chojnów (the “**Company**”) hereby informs that on 23 June 2015 the Company concluded an agreement (the “**Agreement**”) with the company “DTS” sp. z o.o. with its registered seat in Marianki (the “**DTS**”).

The subject matter of the Agreement is the delivery, assembly and commissioning to DTS of a storage and drying facility by the day of 30 September 2015.

The Parties to the Agreement have set the Company’s remuneration for performance of the Agreement to a total value of PLN 14.385.052,00 net, which will be paid in installments.

The Agreement provides an obligation for the Company to pay a contractual penalty to DTS (i) in case of termination of the Agreement due to reasons for which the Company is responsible, in the amount of 5% of the Agreement’s net value, (ii) in case of delay in the Agreement’s performance, lasting more than 60 days, in the amount of 0.05% of the net value of the works being the subject matter of the Agreement that are not performed, for each day of such delay.

In accordance with the Agreement, DTS will be obliged to pay a contractual penalty to the Company (i) in case of termination the Agreement due to reasons for which DTS is responsible, in the amount of 5% of the Agreement’s net value, (ii) in case of delay in performance of the DTS’s duties for which specific periods have been set, in the amount of 0.05% of the Agreement’s net value, for each day of delay.

In the event that the damage suffered by either party exceeds the amount of the penalties stipulated in the Agreement, it will be entitled to claim additional compensation on the basis of the Polish Civil Code. The total value of contractual penalties can not exceed 10% of the net value of the Agreement, ie. PLN 1,438,505.20.

The terms and conditions of the Agreement do not differ from those commonly applied in such types of agreements.

In the past 12 months, the Company entered into two agreements with DTS with a total value of PLN 21,540,004.64. The Agreement with the highest value is the one concluded on 23 June 2015 and described above. The other agreement did not meet the criterion of a significant agreement.

The basis of publishing this report is the fact that the Agreement’s value exceeds 10% of the Company’s equity.