

The Management Board of the company FEERUM S.A. with its registered seat in Chojnów, address: ul. Okrzei 6, 59 - 225, Chojnów (Poland), entered into the National Court Register kept by the District Court for Wrocław - Fabryczna in Wrocław, IX Commercial Division of the National Court Register, under the National Court Register (KRS) number 0000280189 (the “**Company**”) hereby informs that on June 19, 2015 the Company entered into the following credit agreements with Bank Zachodni WBK S.A. with its registered seat in Wrocław:

Investment Credit Agreement No. K00757/15

The investment credit amounts to PLN 6,000,000.00.

Funds raised from this credit will be used to refinance part of the capital expenditure incurred for the purchase of the machinery fleet in 2013-2014.

The interest rate is equal to the WIBOR rate applicable for 1 month deposits plus the Bank's margin.

Repayment of the loan will take place in installments. Final repayment date is May 31, 2020.

The credit facility is secured by:

- (i) a blank promissory note with a promissory note;
- (ii) a registered pledge on machinery / equipment, which value at the date of the agreement amounts to PLN 11,825,314.27;
- (iii) the assignment of claims resulting from the insurance agreement of the movables referred to above for the insurance amount of PLN 11,800,000.00.

Other terms and conditions do not differ from those commonly used for this type of agreement.

Multiline Agreement No. K00756/15

The amount of the credit within the multiline is PLN 6,000,000.00.

Funds raised from the credit will be used for financing the current operations of the Company.

The interest rate is equal to the WIBOR rate applicable for 1 month deposits plus the Bank's margin.

Multiline availability period expires on June 19, 2017 which is a deadline for a full repayment of the credit.

The credit facility is secured by:

- (i) a blank promissory note with a promissory note,
- (ii) a registered pledge on machinery / equipment, which value at the date of the agreement amounts to PLN 11,825,314.27;
- (iii) the assignment of claims resulting from the insurance agreement of the movables referred to above for the insurance amount of PLN 11,800,000.00.

The Company is required to (i) acquire from BNP Paribas Poland S.A., with its registered seat in Warsaw, a certificate confirming the Company's total repayment of the debt in that bank (including capital, interest and other costs) and the release of securities, established by the Company in order to secure the claims of the bank, (ii) to submit the certificate to Bank Zachodni WBK S.A. within 30 days after opening the credit.

Other terms and conditions do not differ from those commonly used for this type of agreement.

Conclusion of the above credit agreements is aimed at diversifying the crediting of the Company in connection with the merger of banks: Bank Gospodarki Żywnościowej S.A. and BNP Paribas Bank Polska S.A.

In view of the total value of the agreements, they meet the criterion of being declared significant.

Legal basis: § 5 sec. 1.3 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws of 2014, item. 133, as amended).