

The Management Board of the company FEERUM S.A. with its registered office in Chojnów (the “**Company**”) hereby informs that on 26 November 2014 Extraordinary Shareholders Meeting, due to the resignation of the Supervisory Board member Mr. Asen Gyczew (Report 32/2014), appointed Mr. Jerzy Suchnicki as a Member of the Supervisory Board for a three-year common term of office.

Mr. Jerzy Suchnicki is a graduate of Main School of Planning and Statistics in Warsaw (now Warsaw School of Economics – SGH). He is a member of International Network of Merger & Acquisition Partners (IMAP) and an expert on the valuation and evaluation of development plans for the largest companies. In the years 2010-2013, Mr. Jerzy Suchnicki performed a function of the Director and Deputy Director of the Bad Debt Department of Bank Gospodarstwa Krajowego (BGK). He was a member of credit committee of BGK and a member of several board of creditors. In 2006-2009, Mr. Jerzy Suchnicki was a President of the Management Board of PKP Cargo Service. In 2003-2005 he performed a function of a President of the Management Board of Mostostal Zabrze Holding SA. He was a President of the Management Board of several companies in the Group and a member of the National Council of Building associating presidents of the largest construction holdings in the market. In 1998-2004, Mr. Jerzy Suchnicki was a director of Capital Investment Center, as well as member of the Committee of Capital Investments of Bank Handlowy in Warsaw. He held the position of a President of Bank Rozwoju Cukrownictwa S.A. in Poznan (2002-2003), President, Vice President and member of the Administrative Board of Bank Handlowy Internacional Luxembourg (1999-2003).

Previously, Mr. Jerzy Suchnicki was associated with Raiffeisen Investment Polska and Bank Inicjatyw Gospodarczych S.A. He also worked in the Department of Economics of Warsaw School of Economics.

Jerzy Suchnicki meets the requirements of § 13.5 of the Company's Articles of Association. According to his statement, Mr. Jerzy Suchnicki does not conduct any competitive activity in respect of the Company, nor does he participate in a competitive company as shareholder of a civil law partnership or a commercial law partnership or as member of a corporate body of a competitive commercial company or as member of a corporate body of any competitive legal person nor are they entered in the Register of Insolvent Debtors conducted pursuant to the regulations of the Act of 20 August 1997 on the National Court Register.

Legal basis: § 5 section 1 sub-sections 21 and 22 of the Finance Minister’s Regulation of 19 February 2009 on the Current and Periodic Information Conveyed by Securities Issuers and the Conditions for Treating the Information Required by the Legal Regulations of a Non-Member State as Being Equivalent.