

The Management Board of the company FEERUM S.A. with its registered office in Chojnów, address: ul. Okrzei 6, 59-225, Chojnów (Poland), entered into the National Court Register kept by the District Court for the Wrocław-Fabryczna in Wrocław, IX Commercial Division of the National Court Register, under the National Court Register (KRS) number 0000280189 (the “**Company**”) hereby conveys the wording of the resolutions adopted by the Company’s Ordinary Shareholder Meeting held on 28 April 2015.

Resolution No. 8 regarding discharging Mieczysław Mietelski on the performance of his duties as a member of the Management Board in FEERUM S.A. in the year 2014 was not adopted.

Legal basis: § 38 section 1 subsection 7 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers.

“Resolution No. 1

The Ordinary General Meeting acting pursuant to Art. 409 § 1 of the Commercial Companies Code appoints Mr. Maciej Kowalski as a Chairperson of the Company’s Ordinary General Meeting.”

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 2

The Ordinary General Meeting appoints Mrs./Ms. [●] and Mrs./Ms. [●] to the Returning Committee.”

In an open ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 3

In conjunction with § 25 of the Ordinary General Meeting Bylaws, the OGM hereby accepts the announced Agenda.”

In an open ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 4

The Ordinary General Meeting of FEERUM S.A., acting according to Art. 393 point 1 and Art. 395 § 2 point 1 of the Polish Commercial Companies Code, after reviewing the Management Board's report from the operations of the Company for the year 2014 and the Company's financial statements for the year 2014, ended 31 December 2014, hereby approves the Management Board's report from the operation of the Company and the Company's financial statement for the year 2014 comprising:

- 1) balance sheet prepared as at 31 December 2014, showing total assets and liabilities of PLN 144,222 thousand (in words: one hundred forty four million two hundred twenty two thousand Polish zloty),
- 2) profit and loss account for the period from 1 January 2014 to 31 December 2014, showing a net profit of PLN 6,947 thousand (in words: six million nine hundred forty seven thousand Polish zloty),
- 3) total income statement for the period from 1 January 2014 to 31 December 2014, showing total income in the amount of PLN 6,947 thousand (in words: six million nine hundred forty seven thousand Polish zloty),
- 4) statement of changes in equity for the period from 1 January 2014 to 31 December 2014, showing an increase in equity by the amount of PLN 7,021 thousand (in words: seven million twenty one thousand Polish zloty)
- 5) cash flow statement for the period from 1 January 2014 to 31 December 2014, showing a decrease in cash by the amount of PLN 10,064 thousand (say: ten million sixty four thousand Polish zloty)
- 6) additional notes, comprising a summary of significant accounting policies and other explanatory information.”

In an open ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 5

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 382 § 3 and Art. 395 § 5 the Polish Commercial Companies Code and in accordance with rule III.1.1 of “Code of Best Practice for Warsaw Stock Exchange Listed Companies”, after consideration approved prepared by the Company's Supervisory Board: a report on the results of the evaluation Management Board's report on the operations of the Company for the year 2014, the financial statements of the Company for the financial year 2014 and the Management Board's motion on division of profit and the evaluation of the Company in the year 2014, which is attached to this resolution."

In an open ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was

8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 6

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 395 § 2 point 2 of the Polish Commercial Companies Code, decides to distribute the net profit of the FEERUM S.A. for the year 2014 in the amount of PLN 6,947 thousand (in words: six million nine hundred forty seven thousand Polish zloty) as follows:

- a) the amount of PLN 4,944,037.64 (in words: four million nine hundred forty four thousand thirty seven 64/100 Polish zloty) is transferred to supplementary capital,
- b) the amount of 2,002,962.36 thousand (in words: two million two thousand night hundred sixty two 36/100), i.e. PLN 0.21 per share, is designated for distribution as a dividend.

The Management Board’s motion on division net profit for the year 2014 is attached to this resolution.

The date on which the list of shareholders vested with the right to the dividend referred to in § 1b is determined (dividend date) is hereby set for 28 July 2015. The dividend payment date is hereby set for 18 August 2015.”

Due to the technical aspects relating to the payment of dividend and the necessity of rounding amount per each share, the amount designated for distribution as a dividend has been slightly modified with respect to the announced one and it is 2,002,962.36 (in words: two million two thousand night hundred sixty two 36/100).

In an open ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 7

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges Daniel Janusz on the performance of his duties as a Chairman of the Management Board in FEERUM S.A. in the year 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 9

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges to Piotr

Wialesik on the performance of his duties as a member of the Management Board in FEERUM S.A. in the year 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 10

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges Magdalena Łabudzka-Janusz on the performance of his duties as a Chairman of the Supervisory Board in FEERUM S.A. in the year 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 11

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, discharges Maciej Kowalski on the performance of his duties as a Deputy Chairman of the Management Board in FEERUM S.A. in the year 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 12

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges Maciej Janusz on the performance of his duties as a member of the Management Board in FEERUM S.A. in the year 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 13

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges Jakub

Marcinowski on the performance of his duties as a member of the Management Board in FEERUM S.A. in the year 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 14

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges Asen Gyczew on the performance of his duties as a member of the Management Board in FEERUM S.A. in the period from 1 January 2014 to 31 October 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 15

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 3 of the Polish Commercial Companies Code, hereby discharges Jerzy Suchnicki on the performance of his duties as a Deputy Chairman of the Management Board in FEERUM S.A. in the period from 26 November to 31 December 2014."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 16

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 385 § 1 of the Polish Commercial Companies Code and § 13 section 2 of the Company’s Articles of Association, hereby appoints Mrs. Magdalena Łabudzka-Janusz to the Company’s Supervisory Board for the 5-year joint term. The resolution shall enter into force on the date of its adoption.”

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 17

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 385 § 1 of the Polish Commercial Companies Code and § 13 section 2 of the Company's Articles of Association, hereby appoints Mr. Maciej Janusz to the Company's Supervisory Board for the 5-year joint term. The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 18

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 385 § 1 of the Polish Commercial Companies Code and § 13 section 2 of the Company's Articles of Association, hereby appoints Mr. Jerzy Suchnicki to the Company's Supervisory Board for the 5-year joint term. The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 19

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 385 § 1 of the Polish Commercial Companies Code and § 13 section 2 of the Company's Articles of Association, hereby appoints Mr. Jakub Marcinowski to the Company's Supervisory Board for the 5-year joint term. The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 20

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 385 § 1 of the Polish Commercial Companies Code and § 13 section 2 of the Company's Articles of Association, hereby appoints Mr. Maciej Kowalski to the Company's Supervisory Board for the 5-year joint term. The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 8,307,316, "against" 0 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 21

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 392 § 1 of the Polish Commercial Companies Code and § 18 of the Company's Articles of Association, hereby determines a monthly remuneration for the Supervisory Board's member Mrs. Magdalena Łabudzka-Janusz in the amount of PLN 10,000 (in words: ten thousand polish zloty). The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 6,603,166, "against" 1,704,150 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 22

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 392 § 1 of the Polish Commercial Companies Code and § 18 of the Company's Articles of Association, hereby determines a quarterly remuneration for the Supervisory Board's member Mr. Maciej Janusz in the amount of PLN 2,000 (in words: two thousand polish zloty). The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 6,603,166, "against" 1,704,150 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 23

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 392 § 1 of the Polish Commercial Companies Code and § 18 of the Company's Articles of Association, hereby determines a quarterly remuneration for the Supervisory Board's member Mr. Jerzy Suchnicki in the amount of PLN 2,000 (in words: two thousand polish zloty). The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 6,603,166, "against" 1,704,150 votes, "abstaining" 0 votes, and no objections were raised.

"Resolution No. 24

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 392 § 1 of the Polish Commercial Companies Code and § 18 of the Company's Articles of Association, hereby determines a quarterly remuneration for the Supervisory Board's member Mr. Jakub Marcinowski in the amount of PLN 2,000 (in words: two thousand polish zloty). The resolution shall enter into force on the date of its adoption."

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was

8,307,316, including "for" 6,603,166, "against" 1,704,150 votes, "abstaining" 0 votes, and no objections were raised.

“Resolution No. 25

The Ordinary General Meeting of FEERUM S.A., acting pursuant to Art. 392 § 1 of the Polish Commercial Companies Code and § 18 of the Company’s Articles of Association, hereby determines a quarterly remuneration for the Supervisory Board’s member Mr. Maciej Kowalski in the amount of PLN 2,000 (in words: two thousand polish zloty). The resolution shall enter into force on the date of its adoption.”

In a secret ballot on the above resolution, with participation of shareholders representing 8,307,316 shares and the same number of votes, valid votes cast of 8,307,316 shares, representing 87,10% of the shares in the share capital; the total number of valid votes cast was 8,307,316, including "for" 6,603,166, "against" 1,704,150 votes, "abstaining" 0 votes, and no objections were raised.