

In reference to Current Report No. 19/2016 of December 22, 2016, Current Report No. 16/2017 of May 18, 2017, Current Report No. 3/2018 of February 26, 2018, Current Report No. 13/2018 of June 29, 2018, Current Report No. 24/2018 dated November 28, 2018, Current Report No. 39/2019 dated February 28, 2019 and Current Report No. 09/2019 dated April 25, 2019, the Management Board of FEERUM JSC. ("Issuer") informs that on May 29, 2019 on the basis of the contract for the construction of five grain silos and storage facilities on the territory of the United Republic of Tanzania and revitalization of existing storage facilities concluded on December 22, 2016 by the Issuer with the National Food Reserve Agency with its registered office in Dar es Salaam (United Republic of Tanzania), as amended on February 13, 2017, the Issuer received a payment of PLN 3.639.697,34 (equivalent to USD 958.395,17 based on the buying rate published by the National Bank of Poland) amounting to 1 USD = 3,7977 PLN) due for the partial implementation of the order.

Payment was made by the Government of the Republic of Poland, represented by the Minister of Finance, through Bank Gospodarstwa Krajowego in accordance with the provisions of the agreement of September 28, 2015 concluded between the Government of the Republic of Poland and the Government of the United Republic of Tanzania on granting a loan under tied aid.