The Management Board of Feerum S.A. with its registered office in Chojnów ("the Issuer") informs that on April 28, 2020 the Issuer concluded with Bank Gospodarstwa Krajowego based in Warsaw ("the Bank") an annex ("Annex") to the open credit agreement of April 30 2019, as amended ("Credit Agreement"), based on which the Bank granted the Issuer a revolving credit in an amount not exceeding 10.000.000 PLN ("Credit"). The Issuer informed about the Credit Agreement in current reports No. 10/2019 of April 30, 2019 and 6/2020 of March 24, 2020.

Pursuant to the provisions of the Annex, the parties, inter alia, extended the financing period and the credit repayment deadline to May 31, 2021.

Other significant terms and conditions of granting the Credit have not changed and do not depart from the provisions commonly used in this type of agreements.