

The Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 29 June 2020 the first meeting of the Issuer’s Supervisory Board appointed for the new term was held, during which the Supervisory Board adopted resolutions on election of Mrs. Magdalena Łabudzka-Janusz as the Chairman of the Supervisory Board, Mr. Henryk Chojnacki as the Deputy Chairman of the Supervisory Board and Mr. Szymon Adamczyk as the Secretary of the Supervisory Board.

In addition, pursuant to the provisions of Article 128 and Article 129 of the Act of 11 May 2017 on statutory auditors, audit firms and public supervision (Journal of Laws of 2019, item 1421) (“**Act**”), the Issuer’s Supervisory Board on 29 June 2020 adopted resolution on appointment of the Audit Committee operating within the Issuer’s Supervisory Board in the following composition:

1. Mr. Henryk Chojnacki – the Chairman of the Audit Committee,
2. Mr. Jakub Marcinowski – the Deputy Chairman of the Audit Committee,
3. Mr. Maciej Janusz – the Secretary of the Audit Committee.

The Audit Committee in the above mentioned composition meets the independence criteria and other requirements specified in the Act.