

The Management Board of Feerum S.A. with its registered office in Chojnów ("**Issuer**") informs that on August 14, 2020, the Issuer concluded a debt repurchase agreement with Bank Gospodarstwa Krajowego with its seat in Warsaw ("**the Bank**"). Under the Agreement, the Issuer transferred to the Bank cash receivables under the contract for the sale of silo complexes ("**Sale Agreement**") of December 20, 2020 (as amended) concluded between the Issuer and EPICENTR K LLC with its registered office in Kiev (Ukraine) ("**Purchaser**"). The Issuer informed about the Sales Agreement in current reports No. 40/2019 of December 20, 2019, No. 5/2020 of February 21, 2020 and No. 21/2020 of June 25, 2020.

The total maximum amount of receivables transferred to the Bank under the Agreement is 14.488.461,02 EUR (i.e. 63.731.842,33 PLN according to the average exchange rate of the National Bank of Poland on August 14, 2020) ("**Receivables**"), which is the total amount of Sale Agreement in the amount of 18.388.461,02 EUR (i.e. 80.887.162,33 PLN at the average exchange rate of the National Bank of Poland as of August 14, 2020) less the advance payment made by the Purchaser in the amount of 3.900.000,00 EUR (i.e. 17.155.320,00 PLN at the average exchange rate of the National Bank of Poland of August 14, 2020), about which the Issuer informed in the current report No. 9/2020 of April 23, 2020. Pursuant to the provisions of the Sale Agreement, the Receivables have deferred payment terms and will be paid by the Purchaser in 10 equal, semi-annual installments, payable on April 30 and October 31 in each subsequent calendar year starting from April 30, 2022.

The Bank will pay the Issuer for the Receivables after the Issuer presents, inter alia, invoices issued to the Purchaser in accordance with the provisions of the Sale Agreement. The Issuer is entitled to submit to the Bank for redemption all invoices issued to the Purchaser under the Sale Agreement by February 15, 2022.

The Bank will pay the Issuer the price for the Receivables with a discount, determined according to the interest rate specified in the Agreement.

Receivables are insured by Export Credit Insurance Corporation Joint Stock Company ("**KUKE**") on the basis of an insurance agreement of 23 December 2019 (as amended) ("**Insurance Agreement**"), about which the Issuer informed in current reports No. 41/2019 of December 23, 2019 and No. 34/2020 of July 22, 2020.

Pursuant to the provisions of the Agreement, the Issuer is obliged to transfer to the Bank the insurance policy issued by KUKE under the Insurance Agreement.

The Issuer shall not be liable to the Bank for the Purchaser failure to pay the Receivables on time, except when - due to the breach by the Issuer of the terms of the Insurance Agreement - KUKE refuses to pay the compensation or the compensation paid by KUKE will be returned as undue.

The remaining terms of the Agreement do not differ from those commonly used in this type of agreement.