

Management Board of Feerum S.A. with its seat in Chojnów ("Issuer") informs that on April 26, 2022, the Issuer received a signed, by circulation, agreement dated on April 21, 2022 ("Agreement") with the company Młyny Szczepanki Spółka z ograniczoną odpowiedzialnością with its seat in the town of Szczepanki ("Ordering Party"). The subject of the Agreement is the production, delivery, supervision of mechanical assembly and commissioning by the Issuer of a storage and drying facility.

The storage and drying facility will be located in Szczepanki, commune of Łasin.

Elements of the storage and drying facility will be delivered by August 30, 2022. The assembly will be carried out within 90 days from the date of its commencement.

The Ordering Party shall pay the Issuer remuneration under the Agreement in the total amount of PLN 5,215,200.00 gross (i.e. PLN 4,240,000.00 net) ("Remuneration") as follows: (i) up to 95% of the Remuneration will be paid, proportionally to the value of delivery, within 2 days from the date of delivery; (ii) the remaining 5% of the Remuneration will be paid after the protocol completion of the assembly work and commissioning of the devices, but not later than by November 15, 2022.

The Issuer granted the Ordering Party a 24-month warranty for the delivered devices, commencing with the protocol completion of the assembly works and commissioning of the devices, but not later than on November 15, 2022.

The Agreement provides for the right of each party to withdraw from the Agreement in cases where the other party fails to perform the provisions of the Agreement, as specified in the Agreement.

The agreement provides for a contractual penalty to be charged to the Issuer in the event of: (i) the Issuer's delay in performing the subject of the Agreement, in the amount of 0.1% of the net value of the undelivered devices for each day of delay, and (ii) in the event of a delay in the removal of the defect in the amount of 0,05% of the value of the Net Remuneration for each day of delay. The Issuer is entitled to charge a contractual penalty in the event of delay resulting from the Ordering Party's breach of obligations regarding the implementation of the execution schedule in the amount of 0.05% of the net remuneration for each day of delay. In total, the contractual penalty due from any of the parties under the Agreement may not exceed 5% of the net Remuneration.

The Issuer's liability for damages, both contractual and tort, in terms of damages actually incurred by the Ordering Party, excluding lost profits, was limited to the amount equivalent to 20% of the total net remuneration. On the same principles and within the same liability limit, the parties are liable for lost profits.

The remaining terms of the Agreement do not differ from those commonly used in this type of agreement.

The conclusion and performance of the subject of the Agreement is a continuation of cooperation between the Issuer and the Ordering Party in the field of production, delivery and commissioning by the Issuer of storage and drying facilities, and the total value of orders

currently carried out by the Issuer for the Ordering Party (including the Agreement) is PLN 10,397,214.60 gross (ie PLN 8,453,020 net).