

## REPORT ON THE ACTIVITIES OF THE AUDIT COMMITTEE OF FEERUM S.A. IN THE YEAR 2022

Report of the Audit Committee of FEERUM S.A. ("Company") covers the period from January 1, 2022 to December 31, 2022.

### 1. Composition of the Audit Committee and information on the scope of meeting the independence criteria by the Committee members

The Audit Committee consists of three Members of the Supervisory Board (which is in accordance with the provisions of §2 point 2 of the Audit Committee Regulations), at least two of whom meet the independence conditions and each has qualifications in the field of accounting or has knowledge and skills in the industry in which the Company operates.

In the period from January 1, 2022 to December 31, 2022, the Audit Committee included:

1. Henryk Chojnacki – Chairman of the Audit Committee
2. Jakub Marcinowski – Deputy Chairman of the Audit Committee
3. Maciej Janusz – Secretary of the Audit Committee

The composition of the Audit Committee has not changed until the preparation of this report.

The Audit Committee operates in accordance with the provisions of the Act of May 11, 2017 on statutory auditors, audit firms and public supervision and on the basis of the Regulations of the Audit Committee, published on the website [www.feerum.pl](http://www.feerum.pl).

### 2. Information on the activities and scope of work of the Audit Committee.

The primary task of the Audit Committee in 2022 was the ongoing supervision of the activities of the Company and the Company's Management Board, in particular in the areas of monitoring the financial reporting process.

A representative of the Audit Committee participated in meetings with the Company's Management Board, discussing the financial situation of Feerum S.A. and the Feerum S.A. Capital Group

A representative of the Audit Committee participated in the audit of the financial statements of Feerum S.A. for the financial year 2022 and the consolidated financial statements of the Capital Group for the financial year 2022 kept by ECDP Audyt Sp. z o. o.

The Audit Committee informs that all financial statements for 2022 have been correctly prepared on the basis of properly kept accounting books, are consistent in form and content with applicable legal regulations and present reliably all information for the assessment of asset effectiveness, profitability and financial result.

The Audit Committee, after reviewing the opinion and report of the certified auditor on the audit of the separate financial statements of Feerum S.A. and the consolidated financial statements of the Feerum S.A. Capital Group. and the Management Board's report on the activities of Feerum S.A. and the Feerum Capital Group for 2022 presented the Supervisory Board with a proposal to approve the above reports and the method of allocating the profit, and then present such a recommendation by the Supervisory Board to the General Meeting of Shareholders.

The Audit Committee positively assesses the work of the ECDP Auditor in auditing the financial statements for 2022.

### 3. Basis for submitting an activity report to the Supervisory Board.

The basis for submitting this Report on activities to the Supervisory Board is §5 point 1 lit. b of the Regulations of the Audit Committee.

### 4. Application to the Supervisory Board to adopt this Report of the Audit Committee

The Audit Committee states that in the financial year ended December 31, 2022, it performed its tasks properly.

The Audit Committee submits this Report on its activities in the financial year from January 1, 2022 to December 31, 2022 to the Supervisory Board and requests the Supervisory Board to accept it.