

Management Board of Feerum S.A. with its registered office in Chojnów ("Issuer"), in reference to the information provided in the current report of March 11, 2019 No. RB 07/2019 regarding the lawsuit of Krot-Plon sp. z o.o. based in Krotoszyn ("Krot-Plon") for the Issuer's payment of contractual penalties and compensation for improper performance of the contracts of June 1, 2012, including contract No. 1/KROT-PLON/2012 and contract No. 2/KROT-PLON/ 2012, informs that on December 6, 2023, a settlement was concluded between the Issuer and Krot-Plon in this matter ("Settlement").

Pursuant to the Settlement, in order to amicably resolve the dispute and end the court proceedings conducted before the District Court in Łódź, 10th Commercial Division, under ref. no. No. X GC 88/19, terms of waiver of mutual claims between the parties were agreed.

As part of the above-mentioned proceedings, Krot-Plon demanded that the Issuer pay the amount of PLN 44,840,000.00 (say: forty-four million, eight hundred and forty thousand zlotys) together with interest on account of contractual penalties, and in the event that this demand is not accepted, the payment of the amount of PLN 25,151,854, PLN 13 (in words: twenty-five million, one hundred fifty-one thousand, eight hundred and fifty-four zlotys and thirteen groszy) along with interest as compensation for improper performance of the above-mentioned contracts.

As part of the Settlement, the Issuer agreed to pay Krot-Plon the amount of PLN 200,000.00 (in words: two hundred thousand zlotys) within 14 (in words: fourteen) days from the date of concluding the Settlement. The settlement exhausts all mutual claims of the parties arising from the above-mentioned contracts and related annexes and agreements, and the parties have waived such claims. Moreover, the parties mutually waived each other's legal costs related to the above-mentioned proceedings and agreed to bear half of the unpaid court costs incurred in the course of the proceedings in question.