

The Management Board of Feerum S.A., based in Chojnów ("**Issuer**"), informs that on 17 October 2024, the Issuer concluded an agreement ("**Agreement**") with TOMY M&M Sp. z o.o., based in Lutomerz ("**Purchaser**"). The subject matter of the Agreement is the manufacture, supply, installation and commissioning of a storage and drying facility by the Issuer.

The storage and drying facility will be located in Stoszowice, Lower Silesia.

The storage and drying facility will be completed by 31 October 2025.

The Ordering Party shall pay the Issuer remuneration under the Agreement in the total net amount of PLN 29,000,000.00 (i.e. PLN 35,670,000.00 gross) (the "**Remuneration**") as follows: (i) the amount of PLN 9,235,000.00 net (i.e. PLN 11,359,050.00 gross) shall be paid as an advance payment, of which the amount of PLN 1,000,000.00 net (i.e. PLN 1,230,000.00 gross) shall be paid within 3 days from the date of the Agreement, the amount of PLN 1,000,000.00 net (i.e. PLN 1,230,000.00 gross) shall be paid within 30 days from the date of the Agreement and the amount of PLN 7,235,000.00 net (i.e. PLN 8,899,050.00 PLN gross) shall be paid by 10 January 2025; (ii) a part of the Remuneration in the total amount of 14,765,000.00 PLN net (i.e. 18,160,950.00 PLN gross) shall be paid in accordance with the progress of works, on the basis of work acceptance protocols drawn up at the end of each calendar month; (iii) the remaining part of the Remuneration in the amount of 5,000,000.00 PLN net (i.e. 6,150,000.00 PLN gross) shall be paid after final acceptance.

The Issuer granted the Ordering Party a quality guarantee for the assembly works performed, the equipment supplied and installed, and the earthworks and foundation works performed, for a period of 36 months counting from the date of final acceptance. In addition, the Issuer has granted the Ordering Party a warranty for earthworks and foundation works for a period of 60 months, counting from the date of final acceptance.

The Issuer's liability for damages, both in contract and in tort, has been limited to the damage actually incurred by the Ordering Party, excluding lost profits, with the proviso that the total compensation paid by the Issuer may not exceed an amount equivalent to 20% of the total net Remuneration.

The other terms and conditions of the Agreement do not differ from those commonly used in this type of contract.

The Agency for the Restructuring and Modernisation of Agriculture has awarded the Contracting Authority, as part of the National Reconstruction Plan, a grant to refinance the costs incurred in connection with the planned construction of the storage and drying facility in question. The amount of the grant can be up to 50% of the eligible costs incurred by the Contracting Authority, with a maximum of PLN 15 million. The planned refinancing by the Ordering Party of part of the costs incurred under this Agreement from the aforementioned subsidy indicates the real availability of funds from the National Reconstruction Plan for Polish farmers and processors. The unblocking of these aid funds constitutes a significant developmental impulse for investments in the agricultural sector in Poland, including investments in new storage and drying facilities, which in turn is assessed by the Issuer as a very good prognosis for the expansion of its portfolio of new projects.

The conclusion of this Agreement is also in line with the Issuer's consistently pursued strategy of building a strong Polish industrial brand, which provides Polish and foreign agricultural producers with technological solutions, in the field of seed drying storage and transport, at the highest global level.