

The Management Board of Feerum S.A., based in Chojnów ("**Issuer**"), informs that on 29 January 2025 it became aware of the results of the opening of the financial part of the offers by the Egyptian state company "The Egyptian Holding Company for Silos and Storage" ("**Employer**") in the proceedings conducted by means of an international competitive tender ("**Tender**") for the implementation of a project covering the design, construction, manufacture, installation and commissioning of grain storage and drying facilities with a capacity of 300.000 tonnes in Toshka, Aswan Governorate, Egypt, as well as training and supply of spare parts (the "**Project**"). One of the participants in the Tender is a consortium consisting of the Egyptian company Samcrete Egypt - Engineers & Contractors - S.A.E., being the leader of the consortium, and the Issuer (the "**Consortium**"). According to the information received, the offer submitted in the Tender by the Consortium is the most price advantageous offer among all the offers participating in the Tender.

The Issuer had previously been notified that the technical part of the bid submitted in the Tender by the Consortium was considered to meet the eligibility criteria and conditions of the tender request and that representatives of the Consortium had been invited to the opening of the financial part of the bids submitted by the Tenderers and meeting these criteria and conditions.

The Issuer's Management Board stipulates that the tender procedure is ongoing and has not been completed. As the most advantageous offer in the tender procedure, the offer which will be finally selected will be the one which:

(i) meets the eligibility criteria and the terms and conditions of the request for proposals and (ii) obtains the highest combined score for both parts, i.e. the technical part and the financial part, with the amount of price being an important criterion in determining this score.

At this time, the next stage in the procedure is for the Contracting Authority to determine the aggregate scores of the individual bids and to notify the bidders of the scores awarded. The Contracting Authority will inform the bidder whose bid is selected in the Tender of its selection after an additional period for the consideration of any complaints submitted by bidders. Subsequently, it is planned to conclude the respective contracts for the Project.

In view of the above, the Issuer is currently not in a position to indicate precisely when the final outcome of the Tender and the possible signing of agreements for the Project will take place. The Issuer will inform about these events in a separate announcement.

The Issuer's Management Board decided to publish the above information due to the significant value of the Project and the likely significant impact of its potential implementation on the development of the Issuer's future assets, financial and economic situation, should the Issuer be selected to implement the Project after the final completion of the Tender.