

The Management Board of FEERUM S.A. with its registered office in Chojnów ("**Issuer**") informs that on 5 May 2025 it concluded an agreement ("**Agreement**") with Gospodarstwo Rolne Jegliński sp. z o.o. with its registered office in Głinojecko ("**Principal**"). The subject of the Agreement is the construction by the Issuer of a storage and distribution centre together with technical infrastructure (the "**Facility**").

The facility will be located in the village of Rościszewo Nowe.

The Issuer has undertaken to complete the Facility by 9 March 2026.

The Ordering Party will pay the Issuer remuneration under the Agreement in the total net amount of PLN 21,708,885.41 (twenty-one million, seven hundred and eight thousand, eight hundred and eighty-five Polish zlotys and forty-one grosze), i.e. gross, after VAT, 26,701,929.05 (twenty-six million, seven hundred and one thousand, nine hundred and twenty-nine Polish zlotys and five grosze) ("**Remuneration**"), as follows: (i) 14 days from the conclusion of the Agreement, the Ordering Party shall pay the Issuer an advance payment of 20% of the Remuneration amount, (ii) 60% of the Remuneration amount shall be paid by the Ordering Party to the Issuer according to monthly protocols of advancement of the implementation of the Facility, on the basis of partial invoices (iii) 10% of the Remuneration amount shall be paid by the Ordering Party to the Issuer after the Issuer has provided the documents necessary for the acceptance of the Facility, i.e. (iii) 10% of the Remuneration amount will be paid by the Ordering Party to the Issuer upon submission by the Issuer of the documents necessary for the acceptance of the Facility, i.e.: technical and operation documentation with CE conformity certificates and electrical documentation, (iv) 10% of the Remuneration amount will be paid by the Ordering Party to the Issuer upon final acceptance of the Facility.

The Issuer provided the Principal with a 24-month guarantee on the work performed and the equipment supplied and installed, starting from the date of final acceptance.

The Contract provides for the right of either party to withdraw from the Contract in cases of non-performance by the other party as set out in the Contract.

The Issuer's liability for damages, both in contract and in tort, in respect of the damage actually incurred by the Ordering Party has been limited to an amount equivalent to 5% of the net value of the Agreement. The parties excluded the Issuer's liability for lost profits.

The other terms and conditions of the Agreement do not differ from those commonly used in this type of contract.