

The Management Board of FEERUM S.A. with its registered office in Chojnów ("**Issuer**") informs that on 6 June 2025, the Issuer entered into a guarantee agreement ("**Agreement**") with Bank Gospodarstwa Krajowego ("**Bank**"), pursuant to which the Bank issued a counter-guarantee at the Issuer's request up to the amount of USD 2,473,521.10 USD (equivalent to PLN 9,291,782.01 at the average exchange rate of the National Bank of Egypt as at 6 June 2025) (the "**Counter-Guarantee**") in favour of the Egyptian National Bank of Egypt based in Cairo ("**NBE**"). The purpose of the Counter-Guarantee is to secure, issued by NBE, a performance bond (the "**Performance Bond**") for the contract (the "**Contract**") for the project involving the design, construction, manufacture, installation and commissioning of grain storage and drying facilities with a capacity of 300.000 tonnes in Toshka, Aswan **Governorate**, Egypt (the "**Project**"), which Contract will be concluded between the Egyptian state-owned company "The Egyptian Holding Company for Silos and Storage" (the "**Principal**") and a consortium consisting of the Egyptian company Samcrete Egypt - Engineers & Contractors - S.A.E., being the leader of the consortium, and the Issuer (the "**Consortium**").

The Issuer reported on the tender for the Project in Current Report No. 4/2025 dated 30 January 2025 and on the award of the tender for the Project to the Consortium in Current Report No. 9/2025 dated 29 April 2025.

The counter-guarantee is valid until the 15th day after the expiry of the Performance Guarantee, but not beyond 15 January 2029.

The Counterguarantee is secured by a cash deposit, established by the Issuer in favour of the Bank pursuant to Article 102 of the Banking Law, in the total amount of PLN 11,129,360.84 (which is, according to the average exchange rate of the National Bank of Poland as at 5 June 2025, equivalent to USD 2,968,225.32 amounting to 120% of the amount of the Counterguarantee).

The other provisions of the Agreement do not differ from those commonly used in this type of contract.

Provision of the Counter-guarantee by the Issuer will enable the Consortium to obtain a Performance Guarantee and meet the conditions necessary to conclude the Project Contract with the Principal. The Issuer will announce the conclusion of the Project Contract in a separate announcement.