

The Management Board of FEERUM S.A. with its registered office in Chojnów (the "Issuer") hereby announces that on 29 October 2025 it concluded an annex (the "Annex") to revolving credit agreement No. K01043/24 of 26 July 2024 (as amended) ("**Revolving Credit Agreement**") concluded between the Issuer and Santander Bank Polska S.A. with its registered office in Warsaw ("Bank"). The Issuer announced the Revolving Credit Agreement in Current Reports No. 11/2024 of 29 July 2024 and No. 07/2025 of 17 March 2025.

Pursuant to the provisions of the Annex, the parties amended the following material terms and conditions of the Revolving Credit Agreement:

- 1) the property in Chojnów owned by the Issuer, for which a land and mortgage register is kept under number LE1Z/00029318/8, and the property in Chojnów, of which the Issuer is the perpetual usufructuary, for which a land and mortgage register is kept under number LE1Z/00029321/2, are released from the joint mortgage securing the Bank's claims under the Revolving Credit Agreement;
- 2) the mortgage securing the Revolving Credit Agreement remains a contractual mortgage up to the amount of PLN 15,000,000.00 encumbering the property in Chojnów, of which the Issuer is the perpetual usufructuary, for which a land and mortgage register is kept under number LE1Z/00029320/5;
- 3) the following cease to be collateral for the Bank's claims under the Revolving Credit Agreement: (i) a registered pledge on grain stocks owned by FEERUM YELLOW ENERGY sp. z o.o. with its registered office in Chojnów, a subsidiary of the Issuer, as well as (ii) assignment of receivables under the insurance agreement for the above-mentioned grain stocks;
- 4) additional security for the Bank's receivables under the Revolving Credit Agreement will be the transfer of receivables to the Bank in the amount of PLN 16,900,000.00 under the insurance agreement for buildings and structures on the real estate constituting mortgage security referred to in point 2 above.

The other material provisions of the Revolving Credit Agreement remain unchanged (except for technical changes relating to commissions and fees) and do not differ from the provisions commonly used in agreements of this type.

In performance of the provisions of the Annex, the parties have concluded agreements on the amendment of the content of the mortgage and the termination of the pledge agreement, which will be submitted to the competent courts in order to amend the content of the mortgage referred to in point 1 above and to delete the registered pledge referred to in point 3 above.