

The Management Board of Feerum S.A., with its registered office in Chojnów (the “Issuer”), hereby announces that on 6 July 2026 it entered into an uncommitted guarantee facility agreement No. K00479/26 (“Agreement”), aimed at securing the necessary bank counter-guarantees required in connection with the planned implementation of a project involving the design, construction, manufacture, installation and commissioning of grain storage and drying facilities with a capacity of 90,000 tonnes in Dandara, Qena Governorate, Egypt, as well as the provision of training and the supply of spare parts (“**the Project**”). In Current Report No. 5/2026 dated 11 June 2026, the Issuer provided information on the Project, as well as on the planned conclusion of a contract for the implementation of the Project (“**the Contract**”) between the Egyptian state-owned company “The Egyptian Holding Company for Silos and Storage” (“the Client”) and a consortium comprising the Egyptian company Samcrete Egypt Engineers and Contractors S.A.E., acting as the consortium leader, and the Issuer (“**the Consortium**”).

In accordance with the provisions of the Agreement, the Bank may, at the Issuer’s request, issue counter-guarantees in favour of the Egyptian bank National Bank of Egypt, with its registered office in Cairo (“NBE”), up to a total limit of USD 4,625,478.90 (equivalent to 17,364,047.79 PLN at the average exchange rate of the National Bank of Poland (NBP) as at 6 July 2026) (“Limit”). The purpose of the counter-guarantees is to secure the bank guarantees to be issued by NBE in favour of the Contracting Authority to ensure the proper performance of the Contract, as well as to secure the Consortium’s potential repayment of the advance payment received under the Contract.

The Limit comprises the sum of 1,541,826.30 USD (equivalent to 5,788,015.93 PLN at the average exchange rate of the National Bank of Poland (NBP) as at 6 July 2026) for the performance guarantee of the Contract, and the sum of 3,083,652.60 USD (equivalent to PLN 11,576,031.86 at the average exchange rate of the National Bank of Poland (NBP) as at 6 July 2026) for a counter-guarantee for the repayment of the advance payment.

The currency in which the Limit is drawn down is the US dollar.

The Limit’s availability period expires on 8 July 2027.

The maximum term of counter-guarantees issued under the Limit is up to 38 months for performance guarantees under the Contract, and up to 24 months for advance payment guarantees.

The agreement provides for the following security for the Bank’s claims:

1. a guarantee issued by the Export Credit Insurance Corporation (KUKI), a public limited company, guaranteed by the State Treasury, issued in favour of the Bank for each re-guarantee granted by the Bank, equivalent to 80 per cent of the amount of the relevant re-guarantee, with a term at least 30 days longer than the term of the re-guarantee (“**KUKI Guarantee**”);
2. a blank promissory note issued by the Issuer together with a promissory note declaration;
3. a contractual mortgage up to the amount of PLN 45,552,000.00, created in favour of the Bank on the Issuer’s property situated in Chojnów, for which land and mortgage register No. LE1Z/00029320/5 is maintained;
4. an assignment of claims in favour of the Bank in the amount of PLN 16,900,000.00 arising from the insurance contract covering the buildings and structures on the property referred to in point 3 above;
5. a declaration by the Issuer to submit to enforcement proceedings in favour of the Bank in respect of the debt arising from the counter-guarantees issued under the Agreement.

The issue of the counter-guarantees is conditional upon the Issuer providing the Bank with the KUKI Guarantee described above and a blank promissory note together with a declaration. The Issuer will announce the fulfilment of the conditions and the obtaining of each counter-guarantee in a separate announcement.

The KUKE Guarantee will be issued under General Agreement No. G/3/001/000067/2025 of 31 October 2025 concluded between the Issuer and KUKE, as announced by the Issuer in Current Report No. 24/2025 of 5 November 2025.

The other security measures referred to above in points 3) – 5) will be established or provided by the Issuer, as appropriate, by 31 August 2026.

The remaining provisions of the Agreement do not deviate from those commonly found in agreements of this type.